

Press Release

06 May 2010

Competition Commission raids four electric cable manufacturers

The Competition Commission is currently conducting a search and seizure operation at the premises of four electrical cables manufacturers and suppliers on suspicion of price fixing, market allocation and collusive tendering.

The companies are Aberdare Cables (Pty) Ltd, Alvern Cables (Pty) Ltd, South Ocean Electric Wire Company (Pty) Ltd, and Tulisa Cables (Pty) Ltd which are all based in Gauteng. This follows a complaint initiated by the Commission on 16 March 2010.

The companies produce both high voltage cables for industrial use and low and medium voltage cables for households.

Important customers include power supply authorities, municipalities, railway and transport authorities and construction companies.

In terms of section 48 of the Competition Act, the Commission is authorised to enter and search premises and seize documents which have a bearing on an investigation. Section 46(2) (b) of the Act authorises a judge or magistrate to issue the Commission with a warrant allowing them and accompanying police officers to enter and search such premises.

ENDS

Further info:

Keitumetse Letebele, HOD: Communications
012 394 3183/ 082 783 3397/ keitumetsel@compcom.co.za