

**Nedbank Limited
Competitions Commission
Factual Information Response**

**Document 2
October 2007**

NON CONFIDENTIAL

Product name	Brief description	Defining characteristics	Client utility	Services linked to product (ie internet and ATM withdrawal)	Client penalty or exception processing fees per product and service
		Function	Client utility		
PRODUCTS					
TRANSACTIONAL PRODUCTS: NEDBANK					
Mzansi	An entry-level account, aimed at the previously un-banked.	Designed to meet the most basic banking needs.	Client can withdraw, deposit and save with the account. Affordable, simplified fees.		Denied ATM transaction (own): R1,00 Denied ATM transaction (Saswitch): R1,00 Honouring fee: R10 Deposit of post-dated cheque: R10 Unpaid fee: R10 Unpaid due to irregularities: R10 High-volume transaction fee: R8 (if over 6th withdrawal/deposit in cycle)
Transactor Account	Low-cost transactional account.	A transaction account where money may be deposited, withdrawn or transferred on demand.	Immediate availability of cash at any Nedbank or Saswitch ATM 24 hours per day. Flexible transactional functionality, eg allows for debit orders and stop orders. No maximum balance. No interest is paid on the Nedbank Transactor Account, but transaction charges are generally lower than those on a savings account.		Denied ATM transaction (own): R1,75 Denied ATM transaction (Saswitch): R4,50 Honouring fee: R28 Returned cheque due to irregularities: R28 Unpaid item: R28
Ordinary Current Account	Basic current account for individuals earning R3 000+ per month. It offers clients a secure, attractive method of transacting on their account, while making it much easier and convenient for clients to take care of all their day-to-day banking needs.	The account enables individuals to conduct all their banking needs from this account. It allows the client to make withdrawals, deposits and payments and keep track of their money. It makes a client's day-to-day banking easier and more convenient.	This account has a full range of functions, including stop/debit orders, deposits and withdrawals. Clients can pay or access money through one of many channels, ie internet, cellphone, branch etc. Clients have the option of a garage/cheque card or to apply for an overdraft. The account also gives clients the option of supporting one of the Nedbank Affinities.		Denied ATM transaction (own): R2,60 Denied ATM transaction (Saswitch): R4,90 Returned cheque due to irregularities: R50 Honouring fee: R75 Honouring fee (letter/telegram): R63 Unpaid item: R75 Unpaid due to irregularities: R50 Callup letter: R110
Private Bank Current Account	Basic current account for individuals earning more than R400k per annum. It offers clients a secure, attractive method of transacting on their account, while making it much easier and convenient for clients to take care of all their day-to-day banking needs. A dedicated private banker also sees to the needs of the client.	The account enables individuals to conduct all their banking needs from this account. It allows the client to make withdrawals, deposits and payments and keep track of their money. It makes a client's day-to-day banking easier and more convenient.	This account has a full range of functions, including stop/debit orders, deposits and withdrawals. Clients can pay or access money through one of many channels, ie internet, cellphone, branch etc. Clients have the option of a garage/cheque card or to apply for an overdraft. The account also gives clients the option of supporting one of the Nedbank Affinities.		Denied ATM transaction (own): R2,60 Denied ATM transaction (Saswitch): R4,90 Returned cheque due to irregularities: R50 Honouring fee: R75 Honouring fee (letter/telegram): R63 Unpaid item: R75 Unpaid due to irregularities: R50 Callup letter: R110
SBS Current Account	Small Business Services Account	The account enables small businesses to conduct all their banking transactions from this account. It allows the client to make withdrawals, deposits and payments and keep track of their money. It makes a small business's day-to-day banking easier and more convenient.	This account has a full range of functions, including stop/debit orders, deposits and withdrawals. Clients can pay or access money through one of many channels, ie internet, cellphone, branch etc. Clients have the option of a garage/cheque card or to apply for an overdraft. The account also gives clients the option of supporting one of the Nedbank Affinities.		Denied ATM transaction (own): R2,60 Denied ATM transaction (Saswitch): R4,90 Returned cheque due to irregularities: R50 Honouring fee: R75 Honouring fee (letter/telegram): R63 Unpaid item: R75 Unpaid due to irregularities: R50 Callup letter: R110 Branch transactions: deposit, withdrawal, transfer, statement request, balance enquiry. Payments: stop order, debit order, automatic payment order. ATM: deposit, withdrawal, balance enquiry, prepaid, transfer. SST: balance enquiry, transfer, payment, statement. Internet banking: balance enquiry, statement, image, payment, transfer. Cellphone banking: transfer, payment. PhoneBank: balance enquiry, transfer, payment. Cheques: chequebook (ordinary/affinity), bank's own cheque. Cards: garage, cheque, debit card, Greenbacks rewards. Other services: cash back at POS.
Design Current Account	Aimed at young adults of 18 to 24 years. Reduced fees on certain transactions apply.	Offers young adults the basic range of banking services at reduced rates.	The client can transact using one of the many channels available. Offered a R500 overdraft limit. Has digital access, free internet subscription. Client can deposit cash, make payments, transfer funds and make purchases.		Denied ATM transaction (own): R2,60 Denied ATM transaction (Saswitch): R4,90 Returned cheque due to irregularities: R50 Honouring fee: R75 Honouring fee (letter/telegram): R63 Unpaid item: R75 Unpaid due to irregularities: R50 Callup letter: R110
N-5000	Cheque account with reduced fees if balance of R20k is maintained, and transactions exceed R500.	A cheque account for investors who need to have fast access to excess funds parked in a high-return account, with cheque access. This unique, prestigious cheque account provides the accessibility and versatility of a normal cheque account, together with the high returns of an investment account.	Provides the accessibility and versatility of a normal cheque account, together with the high returns of an investment account.		Denied ATM transaction (own): R2,60 Denied ATM transaction (Saswitch): R4,90 Returned cheque due to irregularities: R50 Honouring fee: R75 Honouring fee (letter/telegram): R63 Unpaid item: R75 Unpaid due to irregularities: R50 Callup letter: R110
Everyday Account	A transactional account with a simple and affordable fee structure.	A current account for your everyday banking needs but with a difference – a fixed monthly fee that covers your bank charges. It's simple – you'll pay a fixed fee of only R85 a month for a comprehensive bundle of personal banking services and transactions. This fee could drop even further to an effective R55 if you have other qualifying Nedbank products like a Nedbank home loan as well as a Nedbank credit card.	Our basket of transactions and services should be sufficient for most people's needs and includes the most common transactions such as unlimited use of debit orders, cheque card and garage debit card transactions, four ATM cash withdrawals and much more		Denied ATM transaction (own): R2,00 Denied ATM transaction (Saswitch): R4,00 Honouring fee: R75 Honouring fee - letter/telegram/call: R63 Unpaid item: R75 Unpaid due to irregularities: R50 Callup letter: R110
Optimum Current Account	This is the 'peace of mind' account forming part of the special Optimum Portfolio for people of 55 and over who have at least R10 000 invested in a Nedbank fixed deposit or notice account (excluding any deposits made with Nedgroup Investments).	Clients qualify for differential transaction rates with a balance of R10 000 or more. The client has access to a cheque/garage card as well as other forms of credit.	This account has a full range of functions, including stop/debit orders, deposits and withdrawals. Clients can pay or access money through one of many channels, ie internet, cellphone, branch etc. Clients have the option of a garage/cheque card or to apply for an overdraft. The account also gives clients the option of supporting one of the Nedbank Affinities.		Denied ATM transaction (own): R2,60 Denied ATM transaction (Saswitch): R4,90 Returned cheque due to irregularities: R50 Honouring fee: R75 Honouring fee (letter/telegram): R63 Unpaid item: R75 Unpaid due to irregularities: R50 Callup letter: R110
SAVINGS PRODUCTS: NEDBANK					
NedSave	Savings account for youth of 0 to 18 years old. Exempt from most transaction charges and account maintenance fees. Interest rates are generally higher than those of normal savings deposit accounts, particularly in the lower balance ranges.	Support the aim of saving, while being exempt from most transactions, earning higher interest rates and having access to a Visa/Maestro debit card.	It can be used to save pocket money, monetary gifts from friends and family or earnings from a part-time job.		Denied ATM transaction (own): R2,60 Denied ATM transaction (other): R4,90 Unpaid: R50
Design Save Account	This account is aimed at individuals aged 18 to 24 years old. This account operates in much the same way as a NedSave Account.	Similar functionality to a NedSave Account, with added benefits like an overdraft facility and positioned for an older age group.	It can be used to save pocket money, monetary gifts from friends and family or earnings from a part-time job.		Denied ATM transaction (own): R2,60 Denied ATM transaction (other): R4,90 Unpaid: R50
Savings Deposit Account	Normal savings account. Certain fees can be avoided if a minimum monthly balance of R3 000 or R5 000 is maintained.	Interest is paid on balances of R500 or more. It offers the client the option of saving and transacting with the account.	This account is available to clients of 19 years and older, and offers a secure, attractive method of saving funds at market-related rates, while at the same time allowing for immediate access to funds.		Denied ATM transaction (own): R2,60 Denied ATM transaction (other): R4,90 Unpaid: R50
Optimum Savings Account	This savings account is part of a portfolio specifically designed for the more mature market. It is exclusively available to clients aged 55 years and older who have at least R10 000 invested in a Nedbank fixed- or notice deposit account (excluding any deposits made with Nedgroup Investments).	Beneficial rates are given to those clients that have an investment with Nedbank.	Allows the client to enjoy beneficial transaction rates, while using the account as a savings account.		Denied ATM transaction (own): R2,60 Denied ATM transaction (other): R4,90 Unpaid: R50
Club Account	Savings account aimed at groups. No fees apply.	Savings option with market-related tiered interest rate. The higher the balance, the higher the interest rate, with the benefit of no transaction/maintenance fees.	An ideal savings option for clubs or groups of people wanting to save for a common goal.		Denied ATM transaction (own): R2,60 Denied ATM transaction (other): R4,90 Unpaid: R50

Product name	Brief description	Defining characteristics			Services linked to product (ie internet and ATM withdrawal)	Client penalty or exception processing fees per product and service
		Function	Client utility			
PRODUCTS						
TRANSACTIONAL PRODUCTS: OLD MUTUAL BANK						
OMB Current Account	Basic cheque account for individuals earning R3 000+ per month. It offers the client a secure, attractive method of transacting on their account, while making it much easier and convenient for clients to take care of all their day-to-day banking needs.	The account enables individuals to conduct all their banking transactions from this account. It allows the client to make withdrawals, deposits and payments and keep track of their money. It makes a client's day-to-day banking easier and more convenient.	This account has a full range of functions, including stop/debit orders, deposits and withdrawals. Clients can pay or access money through one of many channels, ie internet, cellphone, branch etc. Clients have the option of a garage/cheque card or to apply for an overdraft.			Denied ATM transaction (own): R2,60 Denied ATM transaction (Saswitch): R4,90 Honouring fee: R75 Honouring fee (letter/telegram): R63 Unpaid item: R75 Callup letter: R110
Everyday Account	A transactional account with a simple and affordable fee structure.	A current account for your everyday banking needs but with a difference – a fixed monthly fee that covers your bank charges. It's simple – you'll pay a fixed fee of only R5 a month for a comprehensive bundle of personal banking services and transactions. This fee could drop even further to an effective R55 if you have other qualifying OMB products like an OMB home loan as well as an OMB credit card.	Our basket of transactions and services should be sufficient for most people's needs and includes the most common of transactions such as unlimited use of debit orders, cheque card and garage debit card transactions, four ATM cash withdrawals and much more.			Denied ATM transaction (own): R2,00 Denied ATM transaction (Saswitch): R4,00 Honouring fee: R75 Honouring fee (letter/telegram): R63 Unpaid item: R75 Unpaid due to irregularities: R50 Callup letter: R110
OMB Prime Club Account	The product is designed for clients 55 years and older, with R20 000 invested with OMB.	Reduces the need to carry cash as payments can be made in a number of other ways.	Clients enjoy preferential interest rates on balances above R5 000 and service charges only apply should the investment drop below R20 000.			Denied ATM transaction (own): R2,00 Denied ATM transaction (Saswitch): R4,00 Honouring fee: R75 Honouring fee (letter/telegram): R63 Unpaid item: R75 Unpaid due to irregularities: R50 Callup letter: R110
Youth and Student Account	This is a saving account for all ages up to and including 18 years who need to be able to save and have immediate access to their cash.	A Youth Account offers the young and student clients a secure, attractive method of saving funds at market-related interest rates, while at the same time providing them with the freedom of knowing that their funds are immediately accessible.	The account can be accessed through a variety of electronic channels such as OMBankDirect (internet banking), PhoneBank (self-service or agent-assisted) and self-service terminal (SSTs). They are exempt from most transaction charges and account maintenance fees. Refer to the exemptions from service charges below. Interest rates are generally higher than those of savings accounts, particularly in the lower balance ranges.			Denied ATM transaction (own): R2,60 Denied ATM transaction (Saswitch): R4,90 Honouring fee: R50 Unpaid item: R50
Mzansi	An entry-level account, aimed at the previously unbanked.	Designed to meet the most basic banking needs.	Client can withdraw, deposit and save with this account. Affordable simplified fees.			Denied ATM transaction (own): R1,00 Denied ATM transaction (Saswitch): R1,00 Honouring fee: R10 Deposit of post-dated cheque: R10 High-volume transaction fee: R8 (if over 6th withdrawal/deposit in cycle)
SAVINGS PRODUCTS: OLD MUTUAL BANK						
Prime Club Savings Account	Offers clients a secure way to save funds at market-related interest rates, while having the freedom of knowing their funds are immediately accessible.	Clients can save and build up funds and have transactional ability in one account. Funds are accessible within 24 hours a day.	Account allows clients to build up funds as well as to control their finances, through stop/debit orders, payment of accounts, transfer of funds and a range of digital channels.			Denied ATM transaction (own): R2,60 Denied ATM transaction (other): R4,90 Unpaid: R50
Savings Account	The product provides individuals with a safe depository in which to accumulate excess funds, and at the same time have access to these funds.	Clients have transactional ability. A R50 minimum account opening deposit is required, and a minimum monthly balance of R30 must be maintained.	Client has access to a Visa Electron Card, digital banking channels. Interest is earned on balances greater than R1 000. Client is exempt from monthly maintenance fees should requirements be adhered to. ATMs and debit/stop orders are available.			Denied ATM transaction (own): R2,60 Denied ATM transaction (other): R4,90 Unpaid: R50
TRANSACTIONAL PRODUCTS: GO BANKING						
GO Banking Account	The Go Account is a single banking account that combines the features and benefits of a current, savings, call and money market account.	A mechanism that provides safe and convenient cashless payment for goods and services. Transfer funds, withdraw cash and make payments. Longer banking hours via Pick 'n Pay stores. Discount on a basket of good bought in store, which changes each month. Transactional capabilities at Pick 'n Pay tills, eg cash withdrawal.	Client has access to Go Account MasterCard Debit Card/Credit Card and digital banking channels. Service fees can be avoided if a balance of R5 000 or more is retained in the account. It has the added functionality of an overdraft facility on request and, with a balance of R20 000 in the Go Account, money market rates automatically apply.			10% or more cash back into your Go Account or MasterCard credit card - whichever one you pay with - on a basket of goods bought at Pick 'n Pay. Branch transactions: deposit, withdrawal, transfer, statement, balance enquiry. Payments: stop order, debit order, automatic payment order. ATM: deposit, withdrawal, balance enquiry, prepaid, transfer. SST: balance enquiry, transfer, payment, statement. Internet banking: balance enquiry, statement, image, payment, transfer. Cellphone banking: transfer, payment. PhoneBank: balance enquiry, transfer, payment. Cheques: bank's own cheque. Cards: garage, cheque, debit card. Other services: cash back at POS.

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		Function	Client utility		
PRODUCTS					
NEDBANK GROUP: CREDIT AND CHARGE CARDS					
Nedbank Uhemossed Classic Credit	Nedbank entry-level credit card (mass market).	Access to credit for low income earners (<R2k per month); payment functionality; payment flexibility; travel insurance; rewards programme and affinity (optional).	Access to credit for low income earners (<R2k per month); payment functionality; payment flexibility; travel insurance; rewards programme and affinity (optional).		Late payment: R86.50 Overlimit: R80.00 Returned payment: R125.00
Nedbank Classic Credit	Nedbank mass segment credit card.	Access to credit; payment functionality; payment flexibility; travel insurance; rewards programme and affinity (optional).	Access to credit; payment functionality; payment flexibility; travel insurance; rewards programme and affinity (optional).		Late payment: R86.50 Overlimit: R80.00 Returned payment: R125.00
Nedbank Gold Credit	Nedbank middle segment credit card.	Access to credit; payment functionality; payment flexibility; travel insurance; rewards programme and affinity (optional).	Access to credit; higher credit lines; prestige; payment functionality; payment flexibility; travel insurance; rewards programme and affinity (optional).		Late payment: R86.50 Overlimit: R80.00 Returned payment: R125.00
Nedbank Platinum Credit	Nedbank affluent/HNW credit card.	Access to credit; payment functionality; payment flexibility; travel insurance; rewards programme; affinity (optional) and concierge service.	Access to credit; higher credit lines; prestige; payment functionality; payment flexibility; travel insurance; rewards programme; affinity (optional) and concierge service.		Late payment: R86.50 Overlimit: R80.00 Returned payment: R125.00
Amex Blue Credit	Entry-level American Express credit card.	Access to credit; American Express brand; payment functionality; payment flexibility; travel insurance; rewards programme (optional).	Access to credit; American Express brand; payment functionality; payment flexibility; travel insurance; rewards programme (optional).		Late payment: R115.00 Overlimit: R115.00 Returned payment: R125.00
Amex Gold Credit	Middle segment American Express credit card.	Access to credit; American Express brand; payment functionality; payment flexibility; travel insurance; rewards programme (optional).	Access to credit; American Express brand; higher credit lines; prestige; payment functionality; payment flexibility; travel insurance; rewards programme (optional).		Late payment: R115.00 Overlimit: R115.00 Returned payment: R125.00
Amex Green Charge	Entry-level American Express charge card.	Access to credit; American Express brand; payment functionality; travel insurance; rewards programme (optional).	Access to credit; American Express brand; payment functionality; travel insurance; rewards programme (optional).		Late payment: R115.00 Overlimit: n/a Returned payment: R125.00
Amex Gold Charge	Middle segment/Affluent American Express charge card.	Access to credit; American Express brand; payment functionality; travel insurance; rewards programme points; concierge service.	Access to credit; American Express brand; higher credit lines; prestige; payment functionality; travel insurance; rewards programme and concierge service.		Late payment: R115.00 Overlimit: n/a Returned payment: R125.00
Amex Platinum Charge	HNW American Express charge card.	Access to credit; American Express brand; payment functionality; extensive travel insurance; rewards programme; concierge service; access to exclusive events.	Access to credit; American Express brand; higher credit lines; prestige; payment functionality; extensive travel insurance; more rewards programme points; concierge service and access to exclusive events.	Pay for purchases Withdraw cash Borrow money Save money	Late payment: R115.00 Overlimit: n/a Returned payment: R125.00
SAA Classic Credit	Entry-level SAA Voyager credit card.	Access to credit; payment functionality; payment flexibility; travel insurance; Voyager Miles.	Access to credit; payment functionality; payment flexibility; travel insurance; Voyager Miles.		Late payment: R115.00 Overlimit: R115.00 Returned payment: R125.00
SAA Gold Credit	SAA credit card for the middle/affluent segment	Access to credit; payment functionality; payment flexibility; travel insurance; Voyager Miles; free companion tickets; business class check-in.	Access to credit; payment functionality; higher credit lines; prestige; payment flexibility; travel insurance; Voyager Miles; free companion tickets; business class check-in.		Late payment: R115.00 Overlimit: R115.00 Returned payment: R125.00
SAA Premium Credit	SAA credit card for the affluent/HNW segment	Access to credit; payment functionality; payment flexibility; extensive travel insurance; Voyager Miles; free companion tickets; SAA lounge access; business class check-in.	Access to credit; payment functionality; higher credit lines; prestige; payment flexibility; extensive travel insurance; Voyager Miles; free companion tickets; SAA lounge access; business class check-in.		Late payment: R115.00 Overlimit: R115.00 Returned payment: R125.00
OMB Classic Credit	OMB mass segment credit card.	Access to credit; payment functionality; payment flexibility; travel insurance; rewards programme and affinity (optional).	Access to credit; payment functionality; payment flexibility; travel insurance; rewards programme (optional).		Late payment: R86.50 Overlimit: R80.00 Returned payment: R125.00
OMB Gold Credit	OMB middle segment credit card.	Access to credit; payment functionality; payment flexibility; travel insurance; rewards programme and affinity (optional).	Access to credit; payment functionality; higher credit lines; prestige; payment flexibility; travel insurance; rewards programme (optional).		Late payment: R86.50 Overlimit: R80.00 Returned payment: R125.00
Go Banking Classic Credit	GO Banking mass segment credit card.	Access to credit; payment functionality; payment flexibility; travel insurance; rewards programme and affinity (optional).	Access to credit; payment functionality; payment flexibility; travel insurance; discounts at Pick 'n Pay stores.		Late payment: R50.00 Overlimit: R30.00 Returned payment: R75.00
Go Banking Gold Credit	GO Banking middle segment credit card.	Access to credit; payment functionality; payment flexibility; travel insurance; rewards programme and affinity (optional).	Access to credit; payment functionality; higher credit lines; prestige; payment flexibility; travel insurance; discounts at Pick 'n Pay stores.		Late payment: R50.00 Overlimit: R30.00 Returned payment: R75.00
CHEQUE AND DEBIT CARDS					
Nedbank Classic Cheque	Nedbank mass segment cheque card.	Access to linked current account; payment functionality; rewards programme and affinity.	ATM cash withdrawal functionality; payment functionality; rewards programme (optional) and affinity (optional).		No card penalty fees.
Nedbank Gold Cheque	Nedbank middle segment cheque card.	Access to linked current account; payment functionality; rewards programme and affinity.	ATM cash withdrawal functionality; payment functionality; rewards programme (optional) and affinity (optional).		No card penalty fees.
Nedbank Platinum Cheque	Nedbank affluent/HNW cheque card.	Access to linked current account; payment functionality; rewards programme and affinity.	ATM cash withdrawal functionality; payment functionality; rewards programme (optional); affinity (optional); Nedbank Private Banking Concierge Service (NPBCS).		No card penalty fees.
Old Mutual Bank Classic Cheque	Old Mutual Bank mass segment cheque card.	Access to linked current account; payment functionality.	ATM cash withdrawal functionality; payment functionality; rewards programme (optional) and affinity (optional).		No card penalty fees.
Old Mutual Bank Gold Cheque	Old Mutual Bank middle segment cheque card.	Access to linked current account; payment functionality.	ATM cash withdrawal functionality; payment functionality; rewards programme (optional) and affinity (optional).	Pay for purchases Withdraw cash	No card penalty fees.
Pick 'n Pay Classic Cheque	Pick 'n Pay Go Banking mass segment cheque card.	Access to linked current account; payment functionality; discounts at Pick 'n Pay stores.	Pick 'n Pay tillpoint cash withdrawal functionality; ATM cash withdrawal functionality; payment functionality.		No card penalty fees.
Nedbank Debit Card	Nedbank debit card.	Access to linked savings account; payment functionality.	ATM cash withdrawal functionality; payment functionality and affinity (optional).		No card penalty fees.
Old Mutual Bank Debit Card	Old Mutual Bank debit card.	Access to linked savings account; payment functionality.	ATM cash withdrawal functionality; payment functionality.		No card penalty fees.
Pick 'n Pay Go Banking Debit Card	Pick 'n Pay Go Banking debit card	Access to linked current account; payment functionality.	ATM cash withdrawal functionality; payment functionality.		No card penalty fees.



Account type	Mzansi Account	Transactor Account	Ordinary Current Account	Private Bank Current Account	Small Business Services CA	Dezign Banking Current Account	N-5000 Investment CA		Nedbank Everyday Account	Optimum Current Account	
Transaction type							Balance of R20 000 or more and a withdrawal of R500 or more	Balance less than R20 000 and/or more and a withdrawal of less than R500		Balances of R10 000 or more in a Nedbank fixed- or notice deposits account (excluding any deposits made with NedGroup Investments)	Balances less than R10 000 in a Nedbank fixed- or notice deposits account (excluding any deposits made with NedGroup Investments)
Monthly fees											
Standard fees									R85.00/R55.00 if you have debit orders or Nedbank credit card/home loan or OMB home loan.		
Minimum monthly service fee		R 5.75			R 50.00	Free.					
Markets			R 31.50				Free.	R 31.50		Free.	R 31.50
Personal Banking			R 42.00				Free.	R 42.00		Free.	R 42.00
Private Banking				R 55.00			Free.	R 55.00		Free.	R 55.00
Standard service fee: Example R4.00/R1.20/R23.00 means R4.00 for the first R100 R1.20 for each subsequent R100 R23.00 being the maximum Clients can typically negotiate service fees with their banker			R4.00/R1.20/R23.00.	R3.80/R1.65/R25.30.	R3.79/R1.85/R26.45.	R1.73/R0.86/R15.40.	R2.12/R1.23/R23.09.	R2.12/R1.23/R23.09.		R4.00/R1.20/R23.00.	R4.00/R1.20/R23.00.
Non-resident management fees											
Non-resident management fees			R 30.00	R 30.00	R 30.00		R 30.00	R 30.00		R 30.00	R 30.00
Exchange control application			1% of transfer amount; minimum R750.00 and maximum R5 000.00.	1% of transfer amount; minimum R750 and maximum R5 000.	1% of transfer amount; minimum R750 and maximum R5 000.		1% of transfer amount; minimum R750 and maximum R5 000.	1% of transfer amount; minimum R750 and maximum R5 000.		1% of transfer amount; min of R750.00 and max R5000.00	1% of transfer amount; min of R750.00 and max R5000.00
Overseas contract workers – SARB placement fee			R 250.00	R 250.00	R 250.00		R 250.00	R 250.00		R 250.00	R 250.00
Branch transactions											
Cash deposit	First free per charges cycle. R5.00 thereafter.	First free per charges cycle. Additional R1.20/R100.00.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	Minimum R0.80 per R100 or part thereof. Middle R1.18 per R100 or part thereof. Maximum R1.67 per R100 of part thereof.	R0.55 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R0.55 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	One free per charge cycle, then R1.10 per R100, with a minimum of R16.00.	R0.55 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.
Cash withdrawal	R 10.00	R8.00/R0.89/R22.00.	R1.10/R100.00 min plus service fees. Same fee for cheque withdrawal.	R1.10/R100.00 minimum R17.00 plus service fees.	Rate equal to cash deposit fee, minimum R18.00, maximum R20.00 plus service fees.	R1.10/R100.00 minimum R17.00 plus service fees.	R1.10 per R100 or part thereof, with a minimum of R17.00, in addition to service fees.	R1.10 per R100 or part thereof, with a minimum of R17.00, in addition to service fees.	One free per charge cycle, then R1.10 per R100, with a minimum of R16.00.	Four free per calendar month. Additional R1.10/R100 minimum R17.00.	R1.10/R100.00 minimum; R17.00 plus service fees.
Transfer			Service fees.	Service fees.	R53.00 plus service fees.	Service fees.	Free.	Service fees.	Free.	Free.	Service fees.
Statement	First free per charges cycle. Additional R2.00 each.	First free per charges cycle. Additional R5.50 each.	First free per charges cycle. Additional R7.00 each.	First free per charges cycle. Additional R7.00 each.	First free per charges cycle. Additional R7.00 each.	First free per charges cycle. Additional R7.00 each.	First free per charges cycle. Additional R7.00 each.	First free per charges cycle. Additional R7.00 each.	Free.	First free per charges cycle. Additional R7.00 each.	First free per charges cycle. Additional R7.00 each.
Balance enquiry	Free.	First free per charges cycle. Additional R1.65 each.	First free per charges cycle. Additional R1.65 each.	First free per charges cycle. Additional R1.65 each.	First free per charges cycle. Additional R1.65 each.	First free per charges cycle. Additional R1.65 each.	R1.65 (First balance enquiry per charges cycle is free).	R1.65 (First balance enquiry per charges cycle is free).	Free.	First free per charges cycle. Additional R1.65 each.	First free per charges cycle. Additional R1.65 each.
Payments											
Stop order and autotransfer per initiation, amendment, cancellation		Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.
Stop-order processing fee	R 2.00	R 5.00	R3.00 plus service fees.	R3.00 plus service fees.	R3.00 plus service fees.	R3.00 plus service fees.	R 3.00	R3.00 plus service fees.	R 3.00	R 3.00	R3.00 plus service fees.
Autotransfer processing fee			50% of service fees.	50% of service fees.	50% of service fees.	R3.00 plus service fees.	Free.	50% of service fees.	Free.	Free.	50% of service fees.
Debit order	R 2.00	R 3.75	Service fees.	Service fees.	Service fees.	Service fees.	Free.	Service fees.	Free.	Free.	Service fees.
Debit order – Nedbank to Nedbank	R 1.00	R 3.75	R 5.00	R 5.00	R 5.00	R 5.00	Free.	R 5.00	Free.	Free.	R 5.00
Stop-payment instruction		R 28.00	R 50.00	R 50.00	R 50.00	R 50.00	R 50.00	R 50.00	R 50.00	R 50.00	R 50.00
Cheque drawn			Service fees.	Service fees.	Service fees.	Service fees.	Service fees.	Service fees.	R 12.00	Free.	Service fees.
Ordinary chequebook			R 15.75	R 15.75	R 15.75	R 15.75	Free	R 15.75	Free.	Free	R 15.75
Affinity chequebook			R15.75 plus R9.00 which is donated to your affinity.	R15.75 plus R9.00 which is donated to your affinity.	R15.75 plus R9.00 which is donated to your affinity.	R15.75 plus R9.00 which is donated to your affinity.	R9.00, which is donated directly to your chosen affinity on your behalf.	R15.75 plus a premium of R9.00, which is donated directly to your chosen affinity on your behalf.	Free but affinity contribution is R9.00	Free but affinity contribution is R9.00	R15.75 plus a premium of R9.00, which is donated directly to your chosen affinity on your behalf.
Bank-guaranteed cheque			1% of value; minimum R30.00 and maximum R100.00.	1% of value; minimum R30.00 and maximum R100.00.	1% of value; minimum R30.00 and maximum R100.00.	1% of value; minimum R30.00 and maximum R100.00.	1% of value; minimum R30.00 and maximum R110.00.	1% of value; minimum R30.00 and maximum R110.00.	R 12.00	1% of value; min R30.00 and max R100.00	1% of value; min R30.00 and max R100.00
Bank's own cheque	R 10.00	R 19.00	1% of value; minimum R35.00 and maximum R110.00.	1% of value; minimum R35.00 and maximum R110.00.	1% of value; minimum R35.00 and maximum R110.00.	1% of value; minimum R35.00 and maximum R110.00.	1% of value; minimum R35.00 and maximum R110.00.	1% of value, minimum of R35.00 and a maximum of R110.00	Free.	1% of value; minimum R35.00 and maximum R110.00.	1% of value; minimum R35.00 and maximum R110.00.
Deposit of post-dated cheque	R 10.00										
Cards											
Nedbank cheque card annual fee	Free.	Free.	R 110.00	R 110	R 110	R 89.00	R 110	R 110	Free.	R 110.00	R 110.00
Garage card annual fee			R 110.00	R 110	R 110	R 89.00	R 110	R 110	Free.	R 110.00	R 110.00
POS purchase transaction (debit/cheque Card)	R 2.00	R 2.80	R 3.25	R 3.25	55% of service fees.	R 3.25	Free.	R 3.25	Free.	Free.	R 3.25
Balance enquiry	R 1.00										
Pick 'n Pay cash withdrawal	R 2.00	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R 4.00	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00
Pick 'n Pay combined purchase and withdrawal	R 4.00	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00 for the cash withdrawal component plus R3.25 for the purchase component.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00 for the cash withdrawal component plus R3.25 for the purchase component.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00 for the cash withdrawal component plus R3.25 for the purchase component.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00 for the cash withdrawal component plus R3.25 for the purchase component.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00 for the cash withdrawal component plus R3.25 for the purchase component.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00 for the cash withdrawal component plus R3.25 for the purchase component.	R 4.00	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00 for the cash withdrawal component plus R3.25 for the purchase component.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00 for the cash withdrawal component plus R3.25 for the purchase component.
Nedbank Greenbacks linkage fee			R160.00 per annum.	R160.00 per annum.			R160.00 per annum.	R160.00 per annum.		R160.00 per annum.	R160.00 per annum.
Fuel transaction fees			R 3.25	R 3.25	R 3.25	R 3.25	R 3.25	R 3.25	Free.	R 3.25	R 3.25
Replacement of Nedbank ATM card	R 30.00	R 37.00	R 37.00	R 37.00	R 37.00	R 37.00	R 37.00	R 37.00	R 37.00	R 37.00	R 37.00
Card replacement fees (gold, garage, classic)	R 30.00	R 37.00	R 73.00	R 73.00	R 73.00	R 73.00	R 73.00	R 73.00	R 73.00	R 73.00	R 73.00
International cash withdrawal			R15.00 plus R2.85 plus R0.90 per R100 or part thereof.	R15.00 plus R2.85 plus R0.90 per R100 or part thereof.	R15.00 plus R2.85 plus R0.90 per R100 or part thereof.	R15.00 plus R2.85 plus R0.90 per R100 or part thereof.	R15.00 plus R2.85 plus R0.90 per R100 or part thereof.	R15.00 plus R2.85 plus R0.90 per R100 or part thereof.	R15.00 plus R2.85 plus R0.90 per R100 or part thereof.	R15.00 plus R2.85 plus R0.90 per R100 or part thereof.	R15.00 plus R2.85 plus R0.90 per R100 or part thereof.
Request for transaction voucher			Local R40.00/International R150.00.	Local R40.00/International R150.00.	Local R40.00/International R150.00.	Local R40.00/International R150.00.	Local R40.00/International R150.00.	Local R40.00/International R150.00.	Local R40.00/International R150.00.	Local R40.00/International R150.00.	Local R40.00/International R150.00.
Nedbank ATM											
Withdrawal	R 4.00	R 4.45	R2.85 plus R0.90 per R100 or part thereof.	R2.85 plus R0.90 per R100 or part thereof.	R2.85 plus R0.90 per R100 or part thereof.	R2.85 plus R0.90 per R100 or part thereof.	R0.90 per R100 or part thereof.	R2.85 plus R0.90 per R100 or part thereof.	Four free per charges, then R7.00 per withdrawal.	R0.90 per R100 or part thereof.	R2.85 plus R0.90 per R100 or part thereof.
Balance enquiry	R 1.00	R 1.00	R 1.00	R 1.00	R 1.00	R 1.00	Free.	R 1.00	Free.	Free.	R 1.00
Ministatement	R 2.00	R 2.75	R 2.75	R 2.75	R 2.75	R 2.75	Free.	R 2.75	Free.	Free.	R 2.75

Account type	Mzansi Account	Transactor Account	Ordinary Current Account	Private Bank Current Account	Small Business Services CA	Dezign Banking Current Account	N-5000 Investment CA	Nedbank Everyday Account	Optimum Current Account			
Denied ATM transaction due to client error	R 1.00	R 1.75	R 2.60	R 2.60	R 2.60	R 2.60	R 2.60	R 2.60	R 2.60			
Cash deposit	First free per charges cycle. R5.00 thereafter.	First free per charges cycle. Additional R1.20/R100.00.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R0.55 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R0.55 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	One free per charge cycle, then R1.10 per R100, with a minimum of R16.00.	R0.55 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	
Cellphone topup	R 1.00	R 3.60	R 3.60	R 3.60	R 3.60	R 3.60	R 3.60	R 3.60	Free	R 3.60	R 3.60	
Saswitch ATM												
Withdrawal	R 4.00	R7.45 plus R0.90/R100.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R8.00 plus R0.90/R100.	R5.95 plus R0.90 per R100.	R5.95 plus R0.90 per R100.
Balance enquiry	R 1.00	R 3.50	R 3.50	R 3.50	R 3.50	R 3.50	R 3.50	R 3.50	R 4.00	R 3.50	R 3.50	
Denied transaction	R 1.00	R 4.50	R 4.90	R 4.90	R 4.90	R 4.90	R 4.90	R 4.90	R 4.00	R 4.90	R 4.90	
Cellphone topup	R 1.00	R7.45 plus R0.90/R100.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R8.00 plus R0.90/R100.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.
Self-service terminals												
Subscription fees		Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.
Balance enquiries		Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.
Statement		First free per charges cycle. Additional R3.00 each.	First free per cycle. Additional R3.00 each.	First free per cycle. Additional R3.00 each.	First free per cycle. Additional R3.00 each.	First free per cycle. Additional R3.00 each.	First free per cycle. Additional R3.00 each.	First free per charges cycle. Additional R3.00 each.	First free per charges cycle. Additional R3.00 each.	Free.	First free per cycle. Additional R3.00 each.	First free per cycle. Additional R3.00 each.
Transfer		R 3.00	R 3.00	R 3.00	R 3.00	R 3.00	R 3.00	Free.	R 3.00	Free.	Free.	R 3.00
Payment		R2.00/R0.60/R11.50	50% of service fees.	50% of service fees.	50% of service fees.	50% of service fees.	50% of service fees.	Free.	50% of service fees.	Free.	Free.	50% of service fees.
Internet banking												
Subscription fees		R 22.80	R 22.80	R 22.80	R 22.80	Free.	R 22.80	R 22.80	Free.	R 22.80	R 22.80	R 22.80
Balance enquiry		Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.
Transfer		R 3.00	R 3.00	R 3.00	R 3.00	Free.	R 3.00	R 3.00	Free.	Free.	Free.	R 3.00
Payment		R2.00/R0.60/R11.50.	50% of service fees.	50% of service fees.	50% of service fees.	50% of service fees.	50% of service fees.	Free.	50% of service fees.	Free.	Free.	50% of service fees.
Statement – less than 90 days' history		Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.
Statement – more than 90 days' history		R 5.50	R 5.50	R 5.50	R 5.50	R 5.50	R 5.50	R 5.50	R 5.50	R 5.50	R 5.50	R 5.50
PhoneBank: Self-service												
PhoneBank: Self-service		R14.75 (free if internet subscriber).	R14.75 (free if internet subscriber).	R14.75 (free if internet subscriber).	R14.75 (free if internet subscriber).	Free.	R14.75 (free if internet subscriber).	R14.75 (free if internet subscriber).	Free.	R14.75 (free if Internet Subscriber).	R14.75 (free if internet subscriber).	R14.75 (free if internet subscriber).
Balance enquiry		Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.
Transfer		R 3.00	R 3.00	R 3.00	R 3.00	Free.	R 3.00	R 3.00	Free.	Free.	Free.	R 3.00
Payment		R2.00/R0.60/R11.50.	50% of service fees.	50% of service fees.	50% of service fees.	50% of service fees.	50% of service fees.	Free.	50% of service fees.	Free.	Free.	50% of service fees.
PhoneBank: Agent-assisted												
Subscription fees		R22.80 (free if internet subscriber).	R22.80 (free if internet subscriber).	R22.80 (free if internet subscriber).	R22.80 (free if internet subscriber).	R22.80 (free if internet subscriber).	R22.80 (free if internet subscriber).	R22.80 (free if internet subscriber).	Free.	R22.80 (free if internet subscriber).	R22.80 (free if internet subscriber).	R22.80 (free if internet subscriber).
Transfer		R 5.00	R 5.00	R 5.00	R 5.00	Free.	R 5.00	R 5.00	Free.	Free.	Free.	R 5.00
Payment		R3.00/R0.90/R17.25.	75% of service fees.	75% of service fees.	75% of service fees.	75% of service fees.	75% of service fees.	Free.	75% of service fees.	Free.	Free.	75% of service fees.
Faxed statement		R 7.00	R 7.00	R 7.00	R 7.00	R 7.00	R 7.00	R 7.00	Free.	R 7.00	R 7.00	R 7.00
Cellphone banking												
Subscription fees		Free with NetBank.	Free with NetBank.	Free with NetBank.	Free with NetBank.	Free with NetBank.	Free with NetBank.	Free with NetBank.	Free.	Free.	Free.	Free.
Transfer		R 3.00	R 3.00	R 3.00	R 3.00	Free.	R 3.00	R 3.00	Free.	Free.	Free.	R 3.00
Payment		R2.00/R0.60/R11.50.	50% of service fees.	50% of service fees.	50% of service fees.	50% of service fees.	50% of service fees.	Free.	50% of service fees.	Free.	Free.	50% of service fees.
Other fees												
Returned cheque due to irregularities			R 50.00	R 50.00	R 50.00	R 50.00	R 50.00	R 50.00	R 50.00	R 50.00	R 50.00	R 50.00
Honouring fee	R 10.00	R 28	R 75.00	R 75.00	R 75.00	R 75.00	R 75.00	R 75.00	R 75.00	R 75.00	R 75.00	R 75.00
Honouring fee – letter, telegram, telephone call			R 63.00	R 63.00	R 63.00	R 63.00	R 63.00	R 63.00	R 63.00	R 63.00	R 63.00	R 63.00
Unpaid item	R 10.00	R 28.00	R 75.00	R 75.00	R 75.00	R 75.00	R 75.00	R 75.00	R 75.00	R 75.00	R 75.00	R 75.00
Unpaid items due to irregularities	R 10.00		R 50.00	R 50.00	R 50.00	R 50.00	R 50.00	R 50.00	R 63.00	R 63.00	R 63.00	R 63.00
Call-up letter – telegram			R 110.00	R 110.00	R 110.00	R 110.00	R 110.00	R 110.00	R 110.00	R 110.00	R 110.00	R 110.00
Specialised service charges												
Certificate of balance					R 330					R 23.00		
Copy of tax certificate										R 23.00		
Special clearance										R 55.00		
Letter of authority										R 31.50		
Preparation of security documentation										R 114.00		
Cheque issued => R5 million					R275 plus service fees.							
Local telegraphic transfer					R0.25% of value, with a minimum of R380.							
High-volume transaction fee	R8.00 per transaction in addition to fee above from 6th deposit/withdrawal in cycle.											
Mzansi money transfer charges												
Account-to-cash transfer			R 15.00									
Cash-to-cash transfer			R 17.50									
Reinitiation			Free.									





Account type	NedSave and Deign Save Account	Savings deposit accounts		Optimum Savings Account		Club Account
		Minimum monthly balance less than R3 000	Minimum monthly balance of R3 000 and above	Balances of R10 000 and more in a Nedbank fixed/Notice deposits account	Balances less than R10 000 in a Nedbank fixed/notice deposits account	
Transaction type						
Monthly fees						
Monthly maintenance fees	Free.	R 11.50	Free.	Free.	R 11.50	Free.
Non-resident management fees		R30.00 per month.	R30.00 per month.	R30.00 per month.	R30.00 per month.	
Exchange control application		1% of transfer amount; minimum R750 and maximum R5 000.	1% of transfer amount; minimum R750 and maximum R5 000.	1% of transfer amount; minimum R750 and maximum R5 000.	1% of transfer amount; minimum R750 and maximum R5 000.	
Overseas Contract workers – SARB placement fee		R 250.00	R 250.00	R 250.00	R 250.00	
Branch transactions						
Cash deposit	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum. First deposit per charges cycle is free.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum. First deposit per charges cycle is free.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum. First deposit per charges cycle is free.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum. First deposit per charges cycle is free.	Free.
Cash withdrawal	Free.	R1.10/R100 minimum R17.00.	R1.10/R100 minimum R17.00.	Four free per calendar month. Additional R1.10/R100 minimum R17.00.	R1.10/R100 minimum R17.00.	Free.
Transfer	Free.	R4.00/R1.20/R23.00.	R4.00/R1.20/R23.00.	Free.	R4.00/R1.20/R23.00.	Free.
Statement	First free per charges cycle. Additional R7.00 each.	First free per charges cycle. Additional R7.00 each.	First free per charges cycle. Additional R7.00 each.	First free per charges cycle. Additional R7.00 each.	First free per charges cycle. Additional R7.00 each.	Free.
Cheque deposit	Free.	Free.	Free.	Free.	Free.	Free.
Balance enquiry	First free per charges cycle. Additional R1.65 each.	First free per charges cycle. Additional R1.65 each.	First free per charges cycle. Additional R1.65 each.	First free per charges cycle. Additional R1.65 each.	First free per charges cycle. Additional R1.65 each.	Free.
Payments						
Stop order and autotransfer per initiation, amendment, cancellation	Free.	Free.	Free.	Free.	Free.	
Stop-order processing fee	Free.	R3.00 plus R4.00/R1.20/R23.00.	R3.00 plus R4.00/R1.20/R23.00.	Free.	R3.00 plus R4.00/R1.20/R23.00.	
Debit order processing (Nedbank to other bank account)	Free.	R4.00/R1.20/R23.00.	R4.00/R1.20/R23.00.	Free.	R4.00/R1.20/R23.00.	
Debit order processing (Nedbank to Nedbank account)	Free.	R 5.00	R 5.00	Free.	R 5.00	
Autotransfer processing		R2.00/R0.60/R11.50.	R2.00/R0.60/R11.50.			
Stop-payment instruction	Free.	R 50.00	R 50.00	Free.	R 50.00	
Bank's own cheque	Free.	R 19.00	R 19.00	Free.	R 19.00	
Card fees						
Pick 'n Pay combined purchase and cash withdrawal	R2.85 plus R0.90 per R100 or part thereof with a maximum of R23.00 for the cash withdrawal component plus R2.80 for the purchase component.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00 for the cash withdrawal component plus R2.80 for the purchase component.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00 for the cash withdrawal component plus R2.80 for the purchase component.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00 for the cash withdrawal component plus R2.80 for the purchase component.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00 for the cash withdrawal component plus R2.80 for the purchase component.	
POS debit/cheque card transaction	R 2.80	R 2.80	R 2.80	R 2.80	R 2.80	
Pick 'n Pay purchase	R 2.80	R 2.80	R 2.80	R 2.80	R 2.80	
Pick 'n Pay cash withdrawal	R2.85 plus R0.90 per R100 or part thereof with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	
Replacement of lost/damaged ATM/Visa Electron/Maestro Card	Free.	R 37.00	R 37.00	Free.	R 37.00	
Nedbank ATM						
Withdrawal	R0.90 per R100 or part thereof.	R2.85 plus R0.90 per R100 or part thereof.	R0.90 per R100 or part thereof.	Free.	R2.85 plus R0.90 per R100 or part thereof.	
Balance enquiry	Free.	R 1.00	Free.	Free.	R 1.00	
Ministatement	Free.	R 2.75	Free.	Free.	R 2.75	
Transfer	Free.	R 3.00	Free.	Free.	R 3.00	
Denied ATM transaction due to client error	R 2.60	R 2.60	R 2.60	R 2.60	R 2.60	
Cellphone topup	Free.	R 3.60	R 3.60	Free.	R 3.60	
Cash deposit	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum. First deposit per charges cycle is free.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum. First deposit per charges cycle is free.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum. First deposit per charges cycle is free.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum. First deposit per charges cycle is free.	
Saswitch ATM						
Withdrawal	R5.95 plus R0.90 per R100 or part thereof.	R2.85 plus R5.95 plus R0.90 per R100 or part thereof.	R5.95 plus R0.90 per R100 or part thereof.	R5.95 plus R0.90 per R100 or part thereof.	R2.85 plus R5.95 plus R0.90 per R100 or part thereof.	
Balance enquiry	R 3.50	R 3.50	R 3.50	R 3.50	R 3.50	
Denied transaction	R 4.90	R 4.90	R 4.90	R 4.90	R 4.90	
Cellphone topup	R5.95 plus R0.90 per R100 or part thereof.	R2.85 plus R5.95 plus R0.90 per R100 or part thereof.	R2.85 plus R5.95 plus R0.90 per R100 or part thereof.	R5.95 plus R0.90 per R100 or part thereof.	R2.85 plus R5.95 plus R0.90 per R100 or part thereof.	
Self-service terminals						
Subscription fees	Free.	Free.	Free.	Free.	Free.	
Balance enquiry	Free.	Free.	Free.	Free.	R 3.00	
Statement	First free per cycle. Additional R3.00 each.	First free per cycle. Additional R3.00 each.	First free per cycle. Additional R3.00 each.	First free per cycle. Additional R3.00 each.	First free per cycle. Additional R3.00 each.	
Transfer	Free.	R 3.00	Free.	Free.	R 3.00	
Payment	Free.	R2.00/R0.60/R11.50.	Free.	Free.	R2.00/R0.60/R11.50.	
Internet banking						
Subscription fees	Free.	R22.80 per month.	R22.80 per month.	Free.	R22.80 per month.	
Balance enquiry	Free.	Free.	Free.	Free.	Free.	
Transfer	Free.	R 3.00	Free.	Free.	R 3.00	
Payment	Free.	R2.00/R0.60/R11.50.	Free.	Free.	R2.00/R0.60/R11.50.	
Statement – less than 90 days' history	Free.	Free.	Free.	Free.	Free.	
Statement – more than 90 days' history	R 5.50	R 5.50	R 5.50	R 5.50	R 5.50	
PhoneBank: Self-service						
PhoneBank: Self-service	Free.	R14.75 (free if internet subscriber).	R14.75 (free if internet subscriber).	Free.	R14.75 (free if internet subscriber).	
Balance enquiry	Free.	Free.	Free.	Free.	Free.	
Transfer	Free.	R 3.00	Free.	Free.	R 3.00	
Payment	Free.	R2.00/R0.60/R11.50.	Free.	Free.	R2.00/R0.60/R11.50.	
Faxed statement	R 3.50	R 3.50	R 3.50	R 3.50	R 3.50	
PhoneBank: Agent-assisted						
Subscription fees	Free.	R22.80 (free if internet subscriber).	R22.80 (free if internet subscriber).	R22.80 (free if internet subscriber).	R22.80 (free if internet subscriber).	
Transfer	Free.	R 5.00	Free.	Free.	R 5.00	
Payment	Free.	R3.00/R0.90/R17.25.	Free.	Free.	R3.00/R0.90/R17.25.	
Faxed statement	R7.00 (first statement per charges cycle is free, irrespective of channel).	R7.00 (first statement per charges cycle is free, irrespective of channel).	R7.00 (first statement per charges cycle is free, irrespective of channel).	R7.00 (first statement per charges cycle is free, irrespective of channel).	R7.00 (first statement per charges cycle is free, irrespective of channel).	
Cellphone banking						
Subscription fees	Free.	Free.	Free.	Free.	Free.	
Transfer	Free.	R 3.00	Free.	Free.	R 3.00	
Payment	Free.	R2.00/R0.60/R11.50.	Free.	Free.	R2.00/R0.60/R11.50.	
Other fees						
Unpaid item	R 50.00	R 50.00	R 50.00	R 50.00	R 50.00	
Mailed statement	Free.	R12.00 per statement.	R12.00 per statement.	Free.	R12.00 per statement.	



Account type	TRANSACTIONAL ACCOUNTS					SAVINGS ACCOUNTS					Pick 'n Pay Go Banking Current Account	
	Current Account	OMB Everyday A/C	OMB Prime Club Current Account	OMB Youth and Student Account	OMB Mzansi	OMB Prime Club Save	OMB Savings Account	OMB Savings Account	OMB Savings Account	OMB Savings Account	Less than R5 000	More than R5 000
Transaction type			Balances of R20 000 and more in an OMB investment account	Balances of less than R20 000 in an OMB investment account			Balances of R20 000 and more in an OMB fixed- or notice deposit.	Balances less than R20 000 in an OMB fixed- or notice deposit.	Minimum monthly balance less than R3 000	Minimum monthly balance of R3 000 and above		
Monthly fees												
Standard service fees	R4.00/R1.20/R23.00.		R4.00/R1.20/R23.00.	R4.00/R1.20/R23.00.			R4.00/R1.20/R23.00.	R4.00/R1.20/R23.00.	R4.00/R1.20/R23.00.	R4.00/R1.20/R23.00.	R 12.00	No charge.
Monthly service fees	R 31.50	R85.00	Free.	R 31.50	Free.		Free.	R 10.00	R 10.00	Free.		
Monthly fees with an OMSA debit order and an OMB home loan, paid as a rebate.		R 55.00										
Branch counter fees												
Counter cash deposit	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	One free per charges cycle, then R1.10 per R100, with a minimum of R16.00.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100,00 with a minimum of R10.00. No minimum for deposit less than R500. First deposit free per charges cycle.	R 5.00	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum. First deposit per charges cycle is free.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum. First deposit per charges cycle is free.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum. First deposit per charges cycle is free.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum. First deposit per charges cycle is free.	R2.00 (less than R300). R2.00 plus R0.80/100 (more than R300).	R2.00 (less than R300). R2.00 plus R0.80/100.
Bank's own cheque	1% of value; minimum R30, maximum R110.	Free.	1% of value; minimum R30, maximum R110.	1% of value; minimum R30, maximum R110.	Free.	R 10.00	Free.	R 19.00	R 19.00	R 19.00	R 30.00	R 30.00
Balance enquiry	R1.65 (First balance enquiry per charges cycle is free.)	Free.	R1.65 (First balance enquiry per charges cycle is free.)	R1.65 (First balance enquiry per charges cycle is free.)	R1.65 (First balance enquiry per charges cycle is free.)	Free.	R1.65 (First balance enquiry per charges cycle is free.)	R1.65 (First balance enquiry per charges cycle is free.)	R1.65 (First balance enquiry per charges cycle is free.)	R1.65 (First balance enquiry per charges cycle is free.)		
Statement	R7.00 (First free irrespective of channel used.)	Free.	R7.00 (First free irrespective of channel used.)	R7.00 (First free irrespective of channel used.)	R7.00 (First free irrespective of channel used.)	Free.	R7.00 (First free irrespective of channel used.)	R7.00 (First free irrespective of channel used.)	R7.00 (First free irrespective of channel used.)	R7.00 (First free irrespective of channel used.)	Free.	Free.
Transfer	R4.00/R1.20/R23.00.	Free.	Free.	R4.00/R1.20/R23.00.	Free.	Free.	Free.	R4.00/R1.20/R23.00.	R4.00/R1.20/R23.00.	R4.00/R1.20/R23.00.	R 2.00	R 2.00
Cash withdrawal	R1.10 per R100 or part thereof, with a minimum of R17.00, in addition to service fees.	One free per charges cycle, then R1.10 per R100, with a min of R16.00.	R1.10 per R100 or part thereof, with a minimum of R17.00. First four withdrawals per month are free.	R1.10 per R100 or part thereof, with a minimum of R17.00, in addition to service fees.	Free.	R 10.00	R1.10 per R100 or part thereof, with a minimum of R17.00. First four withdrawals per calendar month are free.	R1.10 per R100 or part thereof, with a minimum of R17.00. First four withdrawals per calendar month are free.	R1.10 per R100 or part thereof, with a minimum of R17.00.	R1.10 per R100 or part thereof, with a minimum of R17.00.	R1.10 per R100 or part thereof, with a minimum of R17.00 in addition to service fees.	R1.10 per R100 or part thereof, with a minimum of R17.00 in addition to service fees.
Payment charges												
Stop-order initiation	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.	R 4.00	Free.
Stop-order processing fee	R4.00/R1.20/R23.00.	Free.	Free.	R4.00/R1.20/R23.00.	Free.	R 2.00	Free.	R4.00/R1.20/R23.00.	R4.00/R1.20/R23.00.	R4.00/R1.20/R23.00.	Free.	Free.
Debit order	R4.00/R1.20/R23.00.	Free.	Free.	R4.00/R1.20/R23.00.	Free.	R 2.00	Free.	R4.00/R1.20/R23.00.	R4.00/R1.20/R23.00.	R4.00/R1.20/R23.00.	R 4.00	Free.
Debit order (OMB to OMB)	R 5.00					R 1.00						
Stop-payment instruction	R 50.00	R 50.00	R 50.00	R 50.00	Free.	Free.	Free.	R 50.00	R 50.00	R 50.00	R 16.00	R 16.00
Card charges												
Pick 'n Pay combined purchase and cash withdrawal	R2.85 plus R0.90 per R100 or part thereof, with a max of R23.00 for the cash withdrawal component plus R3.25 for the purchase component.	n/a	R2.85 plus R0.90 per R100 or part thereof, with a max of R23.00 for the cash withdrawal component plus R3.25 for the purchase component.	R2.85 plus R0.90 per R100 or part thereof, with a max of R23.00 for the cash withdrawal component plus R2.80 for the purchase component.	R2.85 plus R0.90 per R100 or part thereof, with a max of R23.00 for the cash withdrawal component plus R2.80 for the purchase component.	R 4.00	R2.85 plus R0.90 per R100 or part thereof, with a max of R23.00 for the cash withdrawal component plus R2.80 for the purchase component.	R2.85 plus R0.90 per R100 or part thereof, with a max of R23.00 for the cash withdrawal component plus R2.80 for the purchase component.	R2.85 plus R0.90 per R100 or part thereof, with a max of R23.00 for the cash withdrawal component plus R2.80 for the purchase component.	R2.85 plus R0.90 per R100 or part thereof, with a max of R23.00 for the cash withdrawal component plus R2.80 for the purchase component.	R 3.00	Free.
POS transaction fee	R 3.25	Free.	Free.	R 3.25	R 2.80	R 2.00	R 2.80	R 2.80	R 2.80	R 2.80	R 2.00	Free.
Pick 'n Pay purchase	R 3.25	n/a	R 3.25	R 3.25	R 2.80	R 2.00	R 2.80	R 2.80	R 2.80	R 2.80	R 2.00	Free.
Pick 'n Pay cash withdrawal	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R 4.00	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R 2.00	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R2.85 plus R0.90 per R100 or part thereof, with a maximum of R23.00.	R 2.00	Free.
Deposit from credit card at Pick 'n Pay tillpoint											Up to 5% of transaction value.	Up to 5% of transaction value.
Card replacement fees	R73.00 (ATM card – R37.00.)	R73.00 (ATM card – R37.00.)	R73.00 (ATM card – R37.00.)	R73.00 (ATM card – R37.00.)	Free.	R 30.00	Free.	R 37.00	R 37.00	R 37.00	R 60.00	R 60.00
Cheques card (classic/gold/platinum)	R 110	Free.	R 110	R 110	Free.						Free.	Free.
Garage card	R 110	Free.	R 110	R 110							R 2.00	R 2.00
Fuel transaction	R 3.25	Free.	R 3.25	R 3.25							Free.	Free.
International cash withdrawal	R15.00 plus R2.85 plus R0.90 per R100.	R15.00 plus R0.90 per R100.	R15.00 plus R0.90 per R100.	R15.00 plus R0.90 per R100.							R15.00 plus R2.00 plus 0.80% of value.	R15.00 plus R2.00 plus 0.80% of value.
Request for transaction voucher: Local	R 40.00	R 40.00	R 40.00	R 40.00							R 40.00	R 40.00
Request for transaction voucher: International	R 150.00	R 150.00	R 150.00	R 150.00							R 150.00	R 150.00
Old Mutual Bank/Nedbank ATM									Minimum monthly balance less than R5 000	Minimum monthly balance of R 5000 and above		
Cash deposit	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	One free per charge cycle, then R1.10 per R100, with a minimum of R16.00.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100,00 with a minimum of R10.00. No minimum for deposit less than R500. First deposit free per charges cycle.	R5.00 (First free.)	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	R1.10 per R100 or part thereof, with a minimum of R10.00. Deposits under R500 do not attract the minimum.	Less than R300=R2.00 and more than R300=R2.00 plus 0.80% of value.	Less than R300=R2.00 and more than R300=R2.00 plus 0.80% of value.
Withdrawal	R2.85 plus R0.90 per R100 or part thereof.	Four free per charges cycle, then R7.00 per withdrawal.	R0.90 per R100 or part thereof.	R2.85 plus R0.90 per R100 or part thereof.	R0.90 per R100 or part thereof.	R 4.00	R2.85 plus R0.90 per R100 or part thereof.	R2.85 plus R0.90 per R100 or part thereof.	R2.85 plus R0.90 per R100 or part thereof.	R0.90 per R100 or part thereof.	R2.00 plus 0.80% of value.	R2.00 plus 0.80% of value.
Balance enquiry	R 1.00	Free.	Free.	R 1.00	Free.	R 1.00	Free.	R 1.00	R 1.00	Free.	Free.	Free.
Ministatement	R 2.75	Free.	Free.	R 2.75	Free.	R 2.00	Free.	R 2.75	R 2.75	Free.	R 2.00	R 2.00
Transfer	R3.00	Free.	Free.	R3.00	Free.	Free.	Free.	R 3.00	R 3.00	Free.	R 2.00	R 2.00
Denied ATM transaction	R 2.60	R 2.00	R 2.60	R 2.60	R 2.60	R 1.00	R 2.60	R 2.60	R 2.60	R 2.60	R1.50	R 1.50
Cellphone topup	R 3.60	Free.	R 3.60	R 3.60	Free.	R 1.00	Free.	R 3.60	R 3.60	R 3.60	R 2.00	Free.
Saswitch ATM												
Withdrawal	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R8.00 plus R0.90 per R100.	R5.95 plus R0.90 per R100 or part thereof.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof.	R 4.00	R5.95 plus R0.90 per R100 or part thereof.	R2.85 plus R5.95 plus R0.90 per R100 or part thereof.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof.	R5.00 plus R2.00 plus 0.80% of value.	R5.00 plus R2.00 plus 0.80% of value.
Balance enquiry	R 3.50	R 4.00	R 3.50	R 3.50	R 3.50	R 1.00	R 3.50	R 3.50	R 3.50	R 3.50	R 3.50	R 3.50
Denied ATM transaction	R 4.90	R 4.00	R 4.90	R 4.90	R 4.90	R 1.00	R 4.90	R 4.90	R 4.90	R 4.90	R 4.90	R 4.90
Cellphone topup	R2.85 plus R0.90 per R100 or part thereof.	R8.00 plus R0.90 per R100.	R5.95 plus R0.90 per R100 or part thereof.	R5.95 plus R0.90 per R100 or part thereof plus R2.85.	R5.95 plus R0.90 per R100 or part thereof.	R 1.00	R5.95 plus R0.90 per R100 or part thereof.	R2.85 plus R5.95 plus R0.90 per R100 or part thereof.	R2.85 processing fee plus R5.95 plus R0.90 per R100 or part thereof.	R5.95 plus R0.90 per R100 or part thereof.	R5.00 plus R2.00 plus 0.80% of value.	R5.00 plus R2.00 plus 0.80% of value.



Account type	Current Account	OMB Everyday A/C	OMB Prime Club Current Account	OMB Youth and Student Account	OMB Mzansi	OMB Prime Club Save	OMB Savings Account	Pick 'n Pay Go Banking Current Account
Self-service terminals								
Subscription fees	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.
Balance enquiry	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.
Statement	R3.00 (First free irrespective of channel used.)	Free.	R3.00 (First free irrespective of channel used.)	R3.00 (First free irrespective of channel used.)	R3.00 (First free irrespective of channel used.)	R3.00 (First free irrespective of channel used.)	R3.00 (First free irrespective of channel used.)	R3.00 (First free irrespective of channel used.)
Transfer	R3.00 (First free irrespective of channel used.)	Free.	R 3.00	Free.	Free.	Free.	R 3.00	R 2.00
Payment	R2.00/R0.60/R11.50.	Free.	Free.	50% of service fees.	Free.	Free.	R2.00/R0.60/R11.50.	R 2.00
Internet								
Subscription fees	R22.80 per month.	Free.	R22.80 per month.	R22.80 per month.	Free.	Free.	R22.80 per month.	R22.80 per month.
Balance enquiry	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.
Transfer	R 3.00	Free.	Free.	R 3.00	Free.	Free.	R 3.00	R 2.00
Payment	50% of service fees.	Free.	Free.	50% of service fees.	Free.	Free.	R2.00/R0.60/R11.50.	R 2.00
Statement – less than 90 days	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.
PhoneBank: Self-service								
Subscription fees	R14.75 per month (if internet subscription paid, then free).	Free.	R14.75 per month (if internet subscription paid, then free).	R14.75 per month (if internet subscription paid, then free).	Free.	Free.	R14.75 per month (if internet subscription paid, then free).	R14.75 per month (if internet subscription paid, then free).
Balance enquiry	Free.	Free.	Free.	Free.	Free.	Free.	Free.	Free.
Transfer	R 3.00	Free.	Free.	R 3.00	Free.	Free.	R 3.00	R 2.00
Payment	R2.00/R0.60/R11.50	Free.	Free.	50% of service fees.	Free.	Free.	R2.00/R0.60/R11.50.	R 2.00
Faxed statement	R 3.50	Free.	Free.	R 3.50	R 3.50	R 3.50	R 3.50	R 3.00
PhoneBank: Agent-assisted								
Subscription fees	R22.80 per month (if internet subscription paid then free).	Free.	R22.80 per month (if internet subscription paid then free).	R22.80 per month (if internet subscription paid then free).	Free.	Free.	R22.80 per month (if internet subscription paid, then free).	R22.80 per month (if internet subscription paid, then free).
Transfer	R 5.00	Free.	Free.	R 5.00	Free.	Free.	R 5.00	R 2.00
Payment	75% of service fees.	Free.	Free.	75% of service fees.	Free.	Free.	R3.00/R0.75/R17.25.	R 2.00
Faxed statement	R 7.00	Free.	R 7.00	R 7.00	R 7.00	R 7.00	R 7.00	R 3.00
Cellphone banking								
Subscription fees	Free with internet.	Free with internet.	Free with internet.	Free with internet.	Free with internet.	Free with internet.	Free with internet.	Free with internet.
Transfer	R 3.00	Free.	Free.	R 3.00	Free.	Free.	R 3.00	R 2.00
Payment	R2.00/R0.60/R11.50.	Free.	Free.	50 % of service fee.	Free.	Free.	R2.00/R0.60/R11.50.	R 3.00
South African Post Office								
Counter withdrawal					R 10.00			
Balance enquiry					R 1.00			
Other transaction fees								
Deposit of post-dated cheque					R 10.00			
Honouring fee	R 75.00	R 75.00	R 75.00	R 75.00	R 50.00	R 10.00		R 75.00
Honouring letter, telegram, call	R 63.00	R 63.00	R 63.00	R 63.00				R 30.00
Callup letter – telegram	R 110.00	R 110.00	R 110.00	R 110.00				
High-volume transaction fee								
Unpaid item	R 75.00	R 75.00	R 75.00	R 75.00	R 50.00	R 10	R 50.00	R 30
Unpaid item due to irregularities	R 50.00	R 50.00	R 50.00	R 50.00		R 10		R 50



There has been no fee increases across Nedbank's retail products for individuals since 2005 and for Small Business Services clients since 2004.

The table below shows:

Section 1

Specific price reductions on sensitive and penalty fee items that were implemented in March 2006.

Section 2

All retail transactional banking fees that have been reduced from 1 July 2006 onwards.

Note:

All other Nedbank Retail Banking fees remained the same, ie were not increased in 2006. These fees can be seen in Sheets 2 to 4 in the spreadsheet.

Section 1

	Description	Old price	22-Mar-06	% change
Fee changes	Mzansi: Honouring fees	R 75.00	R 10.00	-86.67%
	Transactor: Unpaid items	R 31.35	R 28.00	-10.69%
	Transactor: Stop payment	R 38.50	R 28.00	-27.27%
	All transactional products: Stop order and autotransfer amendment	R 20.00	R 0.00	-100.00%
	All transactional products: Stop order and autotransfer cancellation	R 20.00	R 0.00	-100.00%
	All transactional products: Stop order and autotransfer initiation	R 20.00	R 0.00	-100.00%

Section 2

	Description	Old price	01-Jul-06	% change
Current and savings accounts	Saswitch ATM cash withdrawal	R6.30 + R2.85 + R0.90/100	R5.95 + R2.85 +R0.90/100	-5.56%
	ATM balance enquiry	R 1.65	R 1.00	-39.39%
	Saswitch balance enquiry	R 4.90	R 3.50	-28.57%
	Bank-guaranteed cheque	1% of value; minimum R50,00 and maximum R100,00.	1% of value; minimum R30,00 and maximum R100,00.	-40% on min
	Bank's own cheque	1% of value; minimum R55,00 and maximum R110,00.	1% of value; minimum R35,00 and maximum R110,00.	-36% on min
	Minimum monthly service fees on Deziign Banking	Minimum monthly service fee R31.50	Minimum monthly service fee Free	-100%
	Monthly maintenance fee on savings deposit account	R 14.25	R 11.50	-19.30%
	Internal debit order for credit card, home loans, insurance and ABF	100% of service fees	R 5.00	
	Transfers – internet, PhoneBank: Self-service, ATM, SST, Cellphone banking	R 3.20	R 3.00	-6.25%
	OTC cash deposit	R1.10/R100 or R0.55/R100 min R15.00	R1.10/R100 or R0.55/R100 min R10.00	-33% on min
	Cheque card purchases	55% of service fees	R 3.25	
	Unpaid item on savings accounts	R 75.00	R 50.00	-33.33%
	Stop payment	R 85.00	R 50.00	-41.18%
	Returned cheques due to irregularities	R 75.00	R 50.00	-33.33%
	Service fee impacted	Cheque/Deposit slip image internet	R 4.40	Free
Default service fee		R4.00/R1.50/R23	R4.00/R1.20/R23	-20%.00 per 100
Payments – internet, PhoneBank: Self-service, PhoneBank: Agent-assisted, SST, Cellphone banking		50% of R4.00/R1.50/R23 75% of R4.00/R1.50/R23 for agent-assisted	50% of R4.00/R1.20/R23 75% of R4.00/R1.20/R23 for agent-assisted	-20%.00 per 100
OTC transfer		R4.00/R1.50/R23	R4.00/R1.20/R23	-20%.00 per 100
Debit order		R4.00/R1.50/R23	R4.00/R1.20/R23	-20%.00 per 100
OTC cash withdrawals		R1.10 per R100 or part thereof, with a minimum of R17.00 plus R4.00/R1.50/R23	R1.10 per R100 or part thereof, with a minimum of R17.00 plus R4.00/R1.20/R23	-20%.00 per 100
Cheque transaction fee		R4.00/R1.50/R23	R4.00/R1.20/R23	-20%.00 per 100
Stop order (per transaction)		R3.00 + R4.00/R1.50/R23	R3.00 + R4.00/R1.20/R23	-20%.00 per 100
Go Banking	Stop order initiation, amendment, cancellation	R 7.00	Free	-100.00%
	Lost-card protection	R 2.50	Free	-100.00%
	Saswitch balance enquiry	R 4.90	R 3.50	-28.57%
	ATM balance enquiry	R 1.65	R 1.00	-39.39%
	International ATM withdrawal	R33,00 plus R2,00 plus 0,80% of value.	R15,00 plus R2,00 plus 0.80% of value.	-54.55%
Mzansi	ATM (own and Saswitch) withdrawal	R 5.00	R 4.45	-11.00%
	Cellphone topup	R 5.00	R 4.45	-11.00%
	ATM balance enquiry	R 2.00	R 1.00	-50.00%
	POS purchase	R 2.30	R 2.00	-13.04%
	POS withdrawal	R 2.30	R 2.00	-13.04%
	Combined purchase and withdrawal	R 4.60	R 4.00	-13.04%
Deposit of a post-dated cheque	R 25.00	R 10.00	-60.00%	

CREDIT AND CHARGE CARDS				
Product/Service name	Client charges/fees		Client penalties	
	2005	2006	2005	2006
Nedbank Unembossed Classic Credit	Annual card fees: R110 Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90% Cash withdrawal non-Nedbank ATM: R2.85 + 0.90% + R5.95 Borrow money: 20% (up to 55 days' interest free)	No change to 2005 fees	Late payment: R 86.50 Overlimit: R80.00 Returned payment: R125.00	No change to 2005 fees
Nedbank Classic Credit	Annual card fees: R110 Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90% Cash withdrawal non-Nedbank ATM: R2.85 + 0.90% + R5.95 Borrow money: 17% (up to 55 days' interest free)	No change to 2005 fees	Late payment: R 86.50 Overlimit: R80.00 Returned payment: R125.00	No change to 2005 fees
Nedbank Gold Credit	Annual card fees: R145 Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90% Cash withdrawal non-Nedbank ATM: R2.85 + 0.90% + R5.95 Borrow money: 17% (up to 55 days' interest free)	No change to 2005 fees	Late payment: R 86.50 Overlimit: R80.00 Returned payment: R125.00	No change to 2005 fees
Nedbank Platinum Credit	Annual card fees: R400 Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90% Cash withdrawal non-Nedbank ATM: R2.85 + 0.90% + R5.95 Borrow money: 20% (up to 55 days' interest free)	No change to 2005 fees	Late payment: R 86.50 Overlimit: R80.00 Returned payment: R125.00	No change to 2005 fees
Amex Blue Credit	Annual card fees: R145 Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90% Cash withdrawal non-Nedbank ATM: R2.85 + 0.90% + R5.95 Borrow money: 17% (up to 55 days' interest free)	No change to 2005 fees	Late payment: R 115.00 Overlimit: R115.00 Returned payment: R125.00	No change to 2005 fees
Amex Gold Credit	Annual card fees: R230 Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90% Cash withdrawal non-Nedbank ATM: R2.85 + 0.90% + R5.95 Borrow money: 17% (up to 55 days' interest free)	No change to 2005 fees	Late payment: R 115.00 Overlimit: R115.00 Returned payment: R125.00	No change to 2005 fees
Amex Green Charge	Annual card fees: R220 Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90% Cash withdrawal non-Nedbank ATM: R2.85 + 0.90% + R5.95 Borrow money: 17% (up to 55 days' interest free)	No change to 2005 fees	Late payment: R 115.00 Overlimit: n/a Returned payment: R125.00	No change to 2005 fees
Amex Gold Charge	Annual card fees: R595 Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90% Cash withdrawal non-Nedbank ATM: R2.85 + 0.90% + R5.95 Borrow money: 17% (up to 55 days' interest free)	No change to 2005 fees	Late payment: R 115.00 Overlimit: n/a Returned payment: R125.00	No change to 2005 fees
Amex Platinum Charge	Annual card fees: R2850 Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90% Cash withdrawal non-Nedbank ATM: R2.85 + 0.90% + R5.95 Borrow money: 17% (up to 55 days' interest free)	No change to 2005 fees	Late payment: R 115.00 Overlimit: n/a Returned payment: R125.00	No change to 2005 fees
SAA Classic Credit	Not available in 2005	Annual card fees: R300 Rewards membership fee: R0 Cash withdrawal Nedbank ATM: R2.85 + 0.90% Cash withdrawal non-Nedbank ATM: R2.85 + 0.90% + R5.95 Borrow money: 17% (up to 55 days' interest free for transactors) Save money: 0.50%-4.0% (paid to client)	Not available in 2005	Late payment: R 115.00 Overlimit: R115.00 Returned payment: R125.00
SAA Gold Credit	Not available in 2005	Annual card fees: R550 Rewards membership fee: R0 Withdraw cash: R2.85 + 0.90% + R5.95 (non-Nedbank ATMs) Borrow money: 17% (up to 55 days' interest free for transactors) Save money: 0.50%-4.0% (paid to client)	Not available in 2005	Late payment: R 115.00 Overlimit: R115.00 Returned payment: R125.00
SAA Premium Credit	Not available in 2005	Annual card fees: R1650 Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85 +0.90% Cash withdrawal non-Nedbank ATM: R2.85 + 0.90% + R5.95 Borrow money: 14% (up to 55 days' interest free for transactors)	Not available in 2005	Late payment: R 115.00 Overlimit: R115.00 Returned payment: R125.00
OMB Classic Credit	Annual card fees: R110 Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90% Cash withdrawal non-Nedbank ATM: R2.85 + 0.90% + R5.95 Borrow money: 17% (up to 55 days' interest free)	No change to 2005 fees	Late payment: R 86.50 Overlimit: R80.00 Returned payment: R125.00	No change to 2005 fees
OMB Gold Credit	Annual card fees: R145 Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90% Cash withdrawal non-Nedbank ATM: R2.85 + 0.90% + R5.95 Borrow money: 17% (up to 55 days' interest free)	No change to 2005 fees	Late payment: R 86.50 Overlimit: R80.00 Returned payment: R125.00	No change to 2005 fees
Go Banking Classic Credit	Annual card fees: R0 Rewards membership fee: N/A Cash withdrawal Nedbank ATM: R2.00+0.80% Cash withdrawal non-Nedbank ATM: R2.00 + 0.80% + R5.00 Borrow money: 16% (up to 55 days' interest free)	No change to 2005 fees	Late payment: R 75.00 Overlimit: R75.00 Returned payment: R75.00	Late payment: R 50.00 Overlimit: R30.00 Returned payment: R75.00
Go Banking Gold Credit	Annual card fees: R0 Rewards membership fee: N/A Cash withdrawal Nedbank ATM: R2.00+0.80% Cash withdrawal non-Nedbank ATM: R2.00 + 0.80% + R5.00 Borrow money: 16% (up to 55 days' interest free)	No change to 2005 fees	Late payment: R 75.00 Overlimit: R75.00 Returned payment: R75.00	Late payment: R 50.00 Overlimit: R30.00 Returned payment: R75.00



CHEQUE AND DEBIT CARDS				
Product/Service name	Client charges/fees		Client penalties	
	2005	2006	2005	2006
Nedbank Classic Cheque	Annual card fees: R110 Pay for purchases: 55% of account-specific service fee Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90% Cash withdrawal non-Nedbank ATM:R2.85 + 0.90% + R5.95	All 2005 fees remain the same except for: Pay for purchases – this fee changed from % of service fee formula to a fixed fee of R3.25.	n/a	n/a
Nedbank Gold Cheque	Annual card fees: R110 Pay for purchases: 55% of account-specific service fee Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90% Cash withdrawal non-Nedbank ATM:R2.85 + 0.90% + R5.95	All 2005 fees remain the same except for: Pay for purchases – this fee changed from % of service fee formula to a fixed fee of R3.25.	n/a	n/a
Nedbank Platinum Cheque	Annual card fees: R110 Pay for purchases: 55% of account-specific service fee Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90%	All 2005 fees remain the same except for: Pay for purchases – this fee changed from % of service fee formula to a fixed fee of R3.25.	n/a	n/a
Old Mutual Bank Classic Cheque	Annual card fees: R110 Pay for purchases: 55% of account-specific service fee Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90% Cash withdrawal non-Nedbank ATM:R2.85 + 0.90% + R5.95	All 2005 fees remain the same except for: Pay for purchases – this fee changed from % of service fee formula to a fixed fee of R3.25.	n/a	n/a
Old Mutual Bank Gold Cheque	Annual card fees: R110 Pay for purchases: 55% of account-specific service fee Rewards membership fee: R160 Cash withdrawal Nedbank ATM: R2.85+0.90% Cash withdrawal non-Nedbank ATM:R2.85 + 0.90% + R5.95	All 2005 fees remain the same except for: Pay for purchases – this fee changed from % of service fee formula to a fixed fee of R3.25.	n/a	n/a
Pick & Pay Classic Cheque	Pick 'n Pay tillpoint cash withdrawal - R2.00 (Free if balance is more than R5k) Cash withdrawal Nedbank ATM: R2.00 + 80% of value Cash withdrawal non-Nedbank ATM: R2.00 + 0.80% of value + R5.00 Pay for purchases: R2.00 (Free if balance is more than R5K)	No change to 2005 fees	n/a	n/a
Nedbank Debit Card	Pay for purchases: R2.80 Cash withdrawal Nedbank ATM: R2.85+0.90%	No change to 2005 fees	n/a	n/a
Old Mutual Bank Debit Card	Pay for purchases: R2.80 Cash withdrawal Nedbank ATM: R2.85+0.90%	No change to 2005 fees	n/a	n/a
Pick & Pay Go Banking Debit Card	Pick 'n Pay tillpoint cash withdrawal - R2.00 (Free if balance is more than R5k) Cash withdrawal Nedbank ATM: R2.00 + 80% of value Cash withdrawal non-Nedbank ATM: R2.00 + 0.80% of value + R5.00 Pay for purchases: R2.00 (Free if balance is more than R5K)	No change to 2005 fees	n/a	n/a



Total churn



Status group	200501	200502	200503	200504	200505	200506	200507	200508	200509	200510	200511	200512	200601	200602	200603	200604	200605	200606	200607	Grand Total for 200501 to 200607
Active																				
Closed in month																				
Opened in month																				

Churn: Breakdown per account type

NOTE: The total and grand total figures include dormant and deceased accounts which are not shown in the table.

Product	Status group	200501	200502	200503	200504	200505	200506	200507	200508	200509	200510	200511	200512	200601	200602	200603	200604	200605	200606	200607	Grand Total for 200501 to 200607
Current Account																					
Current Account Total																					
Dezign Current Account																					
Dezign Current Account Total																					
Dezign Savings Account																					
Dezign Savings Account Total																					
Mzansi																					
Mzansi Total																					
N-5000																					
N-5000 Total																					
NedSave																					
NedSave Total																					
OMB Everyday Account																					
OMB Everyday Account Total																					
Optimum Current Account																					
Optimum Current Account Total																					
Optimum Savings Account																					
Optimum Savings Account Total																					
Savings Account																					
Savings Account Total																					
Transactor Account																					
Transactor Account Total																					
Grand Total																					

CREDIT AND CHARGE CARDS



Month	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06
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New accounts

Nedbank Unembossed Classic Credit													
Nedbank Classic Credit													
Nedbank Gold Credit													
Nedbank Platinum Credit													
Amex Blue Credit													
Amex Gold Credit													
Amex Green Charge													
Amex Gold Charge													
Amex Platinum Charge													
SAA Classic Credit													
SAA Gold Credit													
SAA Premium Credit													
OMB Classic Credit													
OMB Gold Credit													
Go Banking Classic Credit													
Go Banking Gold Credit													
TOTAL													

Closed accounts

Nedbank Unembossed Classic Credit													
Nedbank Classic Credit													
Nedbank Gold Credit													
Nedbank Platinum Credit													
Amex Blue Credit													
Amex Gold Credit													
Amex Green Charge													
Amex Gold Charge													
Amex Platinum Charge													
SAA Classic Credit													
SAA Gold Credit													
SAA Premium Credit													
OMB Classic Credit													
OMB Gold Credit													
Go Banking Classic Credit													
Go Banking Gold Credit													
TOTAL													

Accounts that have not made a purchase in this month

Nedbank Unembossed Classic Credit													
Nedbank Classic Credit													
Nedbank Gold Credit													
Nedbank Platinum Credit													
Amex Blue Credit													
Amex Gold Credit													
Amex Green Charge													
Amex Gold Charge													
Amex Platinum Charge													
SAA Classic Credit													
SAA Gold Credit													
SAA Premium Credit													
OMB Classic Credit													
OMB Gold Credit													
Go Banking Classic Credit													
Go Banking Gold Credit													
TOTAL													

% Inactive accounts versus performing accounts

Nedbank Unembossed Classic Credit													
Nedbank Classic Credit													
Nedbank Gold Credit													
Nedbank Platinum Credit													
Amex Blue Credit													
Amex Gold Credit													
Amex Green Charge													
Amex Gold Charge													
Amex Platinum Charge													
SAA Classic Credit													
SAA Gold Credit													
SAA Premium Credit													
OMB Classic Credit													
OMB Gold Credit													
Go Banking Classic Credit													
Go Banking Gold Credit													

CHEQUE AND DEBIT CARDS



Month	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06
New accounts													
Nedbank Classic Cheque													
Nedbank Gold Cheque													
Nedbank Platinum Cheque													
Old Mutual Bank Classic Cheque													
Old Mutual Bank Gold Cheque													
Pick 'n Pay Classic Cheque													
Nedbank Debit Card													
Old Mutual Bank Debit Card													
Pick 'n Pay Go Banking Debit Card													
TOTAL													
Closed accounts													
Nedbank Classic Cheque													
Nedbank Gold Cheque													
Nedbank Platinum Cheque													
Old Mutual Bank Classic Cheque													
Old Mutual Bank Gold Cheque													
Pick 'n Pay Classic Cheque													
Nedbank Debit Card													
Old Mutual Bank Debit Card													
Pick 'n Pay Go Banking Debit Card													
TOTAL													
# Accounts that have not made a purchase in this month													
Nedbank Classic Cheque													
Nedbank Gold Cheque													
Nedbank Platinum Cheque													
Old Mutual Bank Classic Cheque													
Old Mutual Bank Gold Cheque													
Pick 'n Pay Classic Cheque													
Nedbank Debit Card													
Old Mutual Bank Debit Card													
Pick 'n Pay Go Banking Debit Card													
TOTAL													
% Inactive accounts versus performing accounts													
Nedbank Classic Cheque													
Nedbank Gold Cheque													
Nedbank Platinum Cheque													
Old Mutual Bank Classic Cheque													
Old Mutual Bank Gold Cheque													
Pick 'n Pay Classic Cheque													
Nedbank Debit Card													
Old Mutual Bank Debit Card													
Pick 'n Pay Go Banking Debit Card													