

Itumeleng Lesofe

From: Maeden Consultants [maeden@mweb.co.za]
Sent: Friday, April 21, 2006 7:25 PM
Cc: Banking Enquiry
Subject: Bank charges

It is ridiculous for children to pay monthly bank charges. As parents, we want to encourage our children to save, so that they can have a good understanding when they become adults and earn salaries. They have balances in their accounts and can only afford to deposit money when they have saved enough to go to the bank. (Tooth fairies, gifts on birthdays,,,) By the time they go to the bank, the balance is so low. They cannot understand what happened to their money. Quite frankly neither can I. My daughter is so disillusioned with saving in a bank, that it makes no sense to her anymore and she no longer is interested. Is that what we are trying to do to our kids?