

## Itumeleng Lesofe

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**From:** Eugene le Roux [pipsupplies@mweb.co.za]  
**Sent:** Saturday, April 22, 2006 1:07 PM  
**To:** Banking Enquiry  
**Subject:** My views to the enquiry into bank charges

Dear Sir/madam

Thank you for entertaining my views on this subject.

My view is as follows, as with many bigger institutions in this country there seems to be some form of regulation within these institutions; not to the benefit of the clients, but to the benefit of the institutions themselves.

The example I use is: the pricing structure for most of the identical services offered by the banks are identical to their competitors. Then you compare smaller companies, where to get business, they have to go out there and offer exceptional service, even cutting their bottom line to claim their share of the business. Banks it seems don't have to, because it is a case of take it or leave it.

The bottom line is there has to be competition in business. This is not only a benefit for the customer, but also for the banks themselves as I feel they will have to maintain focus and not get complacent and our banks currently are.

My last thought is, how you can be charged for depositing money into an institution so they can use it to make more money. It's no wonder that a lot of people still don't trust mainstream banking and hide their money under their beds.

Yours sincerely  
Eugene le Roux