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**From:** Zorina Lorraine Adendorff [Adendorffz@ukzn.ac.za]  
**Sent:** Monday, April 24, 2006 9:21 AM  
**To:** Banking Enquiry  
**Subject:** PROBE INTO HIGH BANK CHARGES

Did you know that NEDBANK now charges all credit card holders a % when they pay their credit card in full. The amount appears on the following month's bill. It does not matter whether you swiped a Pick 'n Pay Debit Card (Nedbank product) to make the payment or whether you pay them in hard cash - they slap on a cost.

e.g.  
On a payment of

Nov/Dec R1 327.15 R charge 13.56  
Dec/Jan R1 106.62 they charge R11.98  
Jan/Feb R814.50 charge was R10.42  
Feb/March R160.46 charge was R4.08  
March/April R652.36 -Charge R8.03

The call the charge a Cash Deposit Fee irrespective of whether it was paid by Debit Card or cash

and heaven only knows how they come up the the amoun each month.

I MUST COMMEND THE GOVT ON ITS INITIATIVE TO INVESTIGATE AND HOPEFULLY IRRADICATE THE EXPLOITATION BY CEO'S WHO THINK IT IS THEIR RIGHT TO EXPLOIT THE WORKING CLASS! ONLY PROBLEM IS ONCE YOU ARE A PENSIONER IT IS HEARTBREAKING TO FIND OUT THAT THIS HAS BEEN GOING ON FOR ALL OF OUR WORKING LIFE WITH PENSIONS FUNDS TOO AND NOW ONE NEEDS TO EEK OUT A LIVING ON NOTHING!

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