

## Itumeleng Lesofe

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**From:** Henry Doctor [hdoctor@uwc.ac.za]  
**Sent:** Monday, April 24, 2006 9:26 AM  
**To:** Banking Enquiry  
**Subject:** Bank Fees

Hi

I have always wondered why bank fees are rettibly expensive in this country. In other countries such as the United States, the bank will charge you a fixed annual fee of about US\$20 for a cheque account. All deposits, ATM or bank withdrawals, cheque transactions, cheque card purchases, etc are free. The bank will, of course, charge you for overdrawing an account. Managing one's account is not a headache yet here where even getting the little money is so hard, banks still want to reap us. Please, I need an explanation on these bank fees.

Henry