

Itumeleng Lesofe

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Sent: Monday, April 24, 2006 5:22 PM
To: Banking Enquiry
Subject: Bank charges

Hello

I am appalled at the exorbitant banking fees and charges and would like to express my dismay that this is allowed to go on for so long.

I cannot believe that these charges are justifiable especially since banks have coaxed clients into electronic banking citing that charges should reduce significantly as this mechanism of banking is more secure, safer and efficient.

Clearly this has not happened and the banks are acting in an oligopolistic manner to maintain these high charges.

It is about time that the Commission investigate this thoroughly and flex its muscle in getting the banking industry back in line.

Regards

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