

Itumeleng Lesofe

From: Kirsten [kirsten@profitfuel.co.za]
Sent: Wednesday, April 26, 2006 1:27 PM
To: Banking Enquiry
Subject: Opinion

There will never be a savings culture in South Africa as long as the banks can charge to the extent that they do now. Bank charges eat up all the interest (and more) in a savings account making it counterproductive to 'invest' in a banking instution. Interest rates will only go down if there is a solid saving structure in place.

Best regards,

Kirsten du Toit