

Itumeleng Lesofe

From: Brent Wilson [webmaster@itinews.co.za]
Sent: Wednesday, April 26, 2006 2:58 PM
To: Banking Enquiry
Cc: skipper@gamefish.co.za
Subject: FW: Did you think you had problems

Dear Sir

Please consider the following in your enquiry into uncompetitive banking practices and high bank charges in SA

Regards

Brent Wilson
ITInews Editor

084 7515 616

From: captain [mailto:skipper@gamefish.co.za]
Sent: 23 April 2006 05:31 PM
To: ITInews Editor
Subject: Did you think you had problems

Dear Mr/s Editor

The Media has recently been busy trying to take banks to task about their high bank charges as well as those undisclosed.

Perhaps its time to scrutinise the goings on of Building Societies.

The Perm is the only one of which I have personal knowledge.

The Perm is owned by Nedbank/Old Mutual.

Each month I and a million or so others are debited with R 5.70 fee against my account, irrespective of the balance debit or credit. and if in debit, in addition to the interest charge.

Considering that a Statement of account is furnished only once a year, this R 5.70 fee is an iniquitous amount and is a vehicle whereby mortgagees are extorted by the institution for super profits.

Mortgagors should look to their interest earned on loans advanced for income, not an extorted finance fee styled an "administration fee"

Regards

Lloyd G Lewis

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