

## Itumeleng Lesofe

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**From:** Sherizaan Laattoe [sheri@webmail.co.za]  
**Sent:** Thursday, April 27, 2006 6:07 PM  
**To:** Banking Enquiry  
**Subject:** Bank Charges

Goodday,

I hope I am not too late to complain about the outrageous banking charges, we as South Africans are currently paying.

I pay a minimum of R100 per month for bank charges i.e. for accessing my own money. This equals to R1200 per annum and multiply that by a mere 10 000 people you get 12 million. This is besides the interest I'm being charged for my vehicle finance and don't even start on the homeloan.

Yes I understand that banks have to pay their workers salaries but is it necessary for the CEO to earn approx. 1 million a month and to advertise so many commercials on tv and sponsor sporting events left, right and centre. This is all unnecessary. The banks must stop colluding and have fair competition. I feel that storing my money under the mattress is far cheaper.

Please help us consumers.  
Kind Regards

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