

Itumeleng Lesofe

From: Riaan de Swardt [rdeswardt@intecon.co.za]
Sent: Tuesday, May 30, 2006 8:12 AM
To: Banking Enquiry
Cc: Liziwe Konyana
Subject: NATIONAL PAYMENT SYSTEM AND COMPETITION IN THE BANKING SECTOR

Dear Keith

Your press statement dated 20 April 2006 regarding the above topic and requests regarding comments on the report has reference.

It is unclear until when comments with regards to the report can be submitted? Can you please indicate whether the foreseen time lines still allows us to submit comments?

We, Information Technology Consultants, with their ALLPS service offering is officially recognised as a CSP, [Customer Service Provider] / System Operator in the NPS. We have been dealing and interacting over the last 10 years in this space. The report submitted is very comprehensive and contains valuable information from an academic perspective:- However, the real practical working and the challenges faced by participants [Existing or new entrants] are not sufficiently addressed or covered.

During a meeting last week with PASA Council members, we were informed that we need permission from our acquiring bank before we will be entitled to submit any comments. We are clarifying this with Mercantile Bank Limited, our acquiring bank. However, how does the confidentiality works with regards to submissions made should we not obtain permission?

Regards

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