

Itumeleng Lesofe

From: Godwin Symons [bgrsymons@hotmail.com]
Sent: Monday, June 12, 2006 12:20 PM
To: Itumeleng Lesofe
Subject: Banking Enquiry

Dear Sir.

The other submission that I would like to put forward to the Competition Commission Enquiry into Bank Charges is:-

The banks have recently brought in a penalty charge if a minimum balance on a credit card is not paid before a due date. This is something that should not be allowed at all as there are enough charges as matters stand. IE. transaction charges, cash deposit charges, annual card charges, lost card charges and the compulsory accumulated interest charge. (This last one is quite acceptable).

I forgot to put this submission with my previous letter. Please will you accept it as my contribution.

Sincerely yours.

MR. B.G.R. Symons. I.D. Number 591212 5031 089

>From: "Itumeleng Lesofe" <ItumelengL@compcom.co.za>
>Subject: Banking Enquiry
>Date: Tue, 23 May 2006 11:37:35 +0200
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>
>Competition Commission Enquiry into Bank Charges and Access to the Payments System
>
>The Competition Commission would like to thank you for your submissions, comments and insights - all of which will receive due consideration by the enquiry.
>
>We apologize for the late response. We have been inundated with faxes and emails and it has taken some time to collate and read them.
>
>We expect to release a terms of reference for the enquiry to the public within the next month. This will specify the objects of the enquiry and the subject matter that it will address.
>
>For those of you asking about deadlines for further submissions, please note that we are still receiving written submissions and have not stipulated a cut-off date at this stage. You are therefore welcome to

send

>written submissions, for the attention of Keith Weeks, to

>bankingenquiry@compcom.co.za or fax to (012) 394 4258

>

>We will be able to provide greater clarity about hearings, cut-off
dates

>and related events once we release the terms of reference.

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