

Itumeleng Lesofe

From: Peter & Sandy [smulik@worldonline.co.za]
Sent: Sunday, June 18, 2006 9:15 PM
To: Banking Enquiry
Subject: Fw: enquiry into bank charges

Sir,

In addition to previous communication, I'd like to add the following:

1. charges for credit card vendor facility>>there is an up-front charge for the installation of the facility, a (minimum) monthly fee PLUS 5% commission on the turnover for the month, reducing on larger turnover. I am asking myself, why must there be a monthly fee plus a turnover commission ? Is a % commission not enough, especially with small companies, that might not have any turnover some months ?
2. I find it hard to accept that my credit card still today charges 20 % !!!! on debit balances, and pays a measly 2,5% on credit balances. It's even stranger that the budget facility interest is "only" 17%.

regards,
Peter Smulik
Somerset West
021 8423495

----- Original Message -----

From: [Peter & Sandy](#)
To: bankingenquiry@compcom.co.za
Sent: Sunday, May 14, 2006 4:39 PM
Subject: Fw: enquiry into bank charges