

MEDIA RELEASE

04 March 2015

Commission refers three cases of collusive tendering against GVK

Today, 04 March 2015, the Commission referred three cases of collusive tendering against GVK Siyazama (Pty) Ltd (GVK). The first collusive tendering is between GVK and Neil Muller Construction (Pty) Ltd (NMC) in respect of Tygervalley Mall project. The second collusive tendering is also between GVK and NMC in respect of Akila Trading project. The third collusive tendering is between GVK and Group Five Limited (Group Five) in respect of Cape Gate Medi-Clinic. All these tenders were in the Western Cape.

GVK had bilateral collusive agreements with each of NMC and Group Five in terms of which GVK will submit bid prices that were higher than that of NMC and Group Five respectively in order to ensure that GVK does not win any of the tenders.

The Commission's investigation found that there is sufficient evidence that GVK colluded with NMC in respect of the Tygervalley Mall and Akila Trading tenders. The investigation further found that GVK also colluded with Group Five in respect of the Cape Gate Medi-Clinic tender.

The Commission is requesting the Competition Tribunal to impose a maximum penalty of ten percent (10%) of GVK's annual turnover in respect of each contravention.

Ends

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