



competition commission
south africa

Media Statement
For Immediate Release
16 May 2018

**COMMISSION WELCOMES THREE TRIBUNAL ORDERS
CONFIRMING AGREEMENTS WITH COMPANIES INVOLVED IN PRICE FIXING**

The Commission welcomes three separate orders issued by the Tribunal today, confirming its settlement agreements with a resins company, a media company and as well as a moving company – all of which have admitted to price fixing.

NCS Resins (Pty) Ltd (NCS) admitted to price fixing and market division transgressions and has undertaken to pay a fine of R29 701 689.76 (twenty nine million seven hundred and one thousand, six hundred and eighty nine rand and seventy six cents). This agreement follows an investigation, launched in July last year, which found that NCS had colluded with Scott Bader (Pty) Ltd to fix the price of resins, ancillaries and catalysts and divide the market by allocating customers.

As part of its settlement agreement, NCS has also agreed to set up a competition law compliance programme as part of its corporate governance policy.

Mediamark (Pty) Ltd admitted to price fixing and the fixing of trading conditions and has agreed to pay an administrative penalty of R1 013 803.94 (one million and thirteen thousand, eight hundred and three rand and ninety-four cents). It is the seventh media company to settle with the Commission in its media advertising cartel matter.

As part of the settlement, Mediamark will also contribute R364 969.42 (three hundred and sixty four thousand, nine hundred and sixty nine rand and forty-two cents) to the Economic Development Fund. In addition, it will provide bonus advertising space to qualifying small agencies, capped at R2 500 000.00 (two million five hundred thousand rand) annually, for three years.

Furniture removal company, Key Moves CC, admitted to involvement in a furniture removal cartel that fixed the price of e-toll levies charged to customers in Gauteng. The company has agreed to pay a fine of R438 312.08 (four hundred and thirty-eight thousand, three hundred and twelve rand and eight cents).

Key Moves is the second company to settle with the Commission in this matter. The first was A&B Movers CC, which agreed to pay an administrative penalty of R208 121.90 (two hundred and eight thousand, one hundred and twenty one rand and ninety cents).

A total of eleven (11) furniture removal companies and the movers' association to which they belong were referred for prosecution to the tribunal in September last year (2017), for price fixing involving the e-tolls levy they charge customers who transport belongings on Gauteng e-toll roads and highways.

[ENDS]

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