

MEDIA RELEASE

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Effectiveness of SA competition policy ranked 8th in the world

The Commission has noted with interest that the World Economic Forum (WEF) Global Competitiveness Report 2013-2014, ranks South Africa 8 out of 148 countries for the effectiveness of its anti-monopoly policy.

South Africa's competitiveness was ranked 53 overall, overtaking Brazil to second place among the BRICS countries.

Commissioner, Shan Ramburuth says "it's encouraging that we are in the top 10 for the effectiveness of our competition law, acknowledging the enforcement record of the competition authorities. The WEF report however, highlights the range of other factors which would intensify local competition and promote market efficiency".

The report is published by the WEF within the framework of The Global Competitiveness and Benchmarking Network, which produces a number of related research studies aimed at supporting countries in their transformation efforts. The report uses 12 broad categories ("pillars") to rate competitiveness in 148 countries.

The WEF Global Competitiveness Report comes at the back of the Global Competition Review (GCR) 12th annual survey of the world's competition authorities, in which the Commission maintained its three-star rating.

For more information on the reports:

WEF: http://www3.weforum.org/docs/WEF_GlobalCompetitivenessReport_2013-14.pdf

GCR: <http://globalcompetitionreview.com/>

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