

MEDIA STATEMENT

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Competition Commission welcomes *Code of Good Corporate Citizenship*

The Competition Commission welcomes Business Leadership SA's (BLSA's) *Code of Good Corporate Citizenship* which was released on 22 February.

"In the wake of the Commission's work in uncovering the extent of anti-competitive behavior in our economy, BLSA's endorsement of fair competition is timely and encouraging," said Commissioner Shan Ramburuth.

"The Competition Commission indeed advocates for robust competition that results in South African consumers benefitting from innovation, lower prices and high quality goods. We also encourage the competition enhancing activities of trade associations. Business, however, should not achieve success through anti-competitive means such as collusion or excluding competitors from markets."

Commissioner Ramburuth added: "We hope that the willingness of BLSA's members to engage constructively with the Commission represents a new era that is unencumbered by technical legal points that delays the conclusion of our cases and unnecessarily ties up our resources."

ENDS

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