

MEDIA RELEASE

30 July 2015

Another shipping liner admits liability for price fixing, market allocation and collusive tendering

The Competition Commission has reached a settlement agreement with WALLENIOUS WILHELMSSEN LOGISTICS AS (WWL), a Norwegian shipping liner, for contravening section 4(1)(b)(i),(ii) &(iii) of the Competition Act in the market for the provision of transportation of motor vehicles to and from South Africa by sea.

This settlement followed the Commission's investigation of collusive conduct against shipping liners, including WWL, which allegedly fixed prices, divided markets and tendered collusively in respect of the provision of deep sea transportation services. Deep sea transportation services entail the transportation of motor vehicles, equipment and machinery by sea to and from South Africa.

The Commission found that WWL colluded on 11 tenders with its competitors in for the transportation of motor vehicles by sea issued by several automotive manufacturers to and from South Africa. WWL admitted to this collusive conduct and agreed to pay an administrative penalty in the amount of R95 695 529.00.

The Commission has filed the settlement agreement with the Tribunal today, 30 July 2015 for confirmation as an order of the Tribunal.

Ends

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