

MEDIA STATEMENT

COMPETITION COMMISSION OF SOUTH AFRICA SIGNS LANDMARK MoU WITH NAMIBIAN COMPETITION AUTHORITY

Today, 11 November 2015, the Competition Commission of South Africa today signed a historic memorandum of understanding (MoU) with its Namibian counterpart which will solidify their relations and cooperation on competition policy. The MoU between the two SADC nations is the first of its kind in the African competition landscape. The MoU is aimed at promoting cooperation in the field of competition law and policy enforcement.

“We thank the Namibian Competition Commission for their cooperation. I’m grateful we’re able to formalise our relations. Our laws tend to be similar which makes cooperation easier,” said South African Competition Commissioner Tembinkosi Bonakele.

Namibian Competition Commission Chief Executive Officer, Mr Mihe Gaomab said that the signing of the MoU is a historic moment for them, and that this will improve cooperation between the authorities, especially on multi-jurisdiction projects, such as mergers.

Earlier in the day, the Commission and the Competition Tribunal successfully hosted the 9th Annual Conference on Competition Law, Economics & Policy, as part of the pre-BRICS conference events. The conference is an annual academic platform to discuss cases and developments in competition law enforcement.

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