

MEDIA RELEASE

23 April 2015

Tribunal approves Clover and Nkunzi merger with conditions

The Competition Tribunal(Tribunal) has today (23 April 2015), approved with conditions, the intermediate merger whereby Clover S.A. (Pty) Ltd (Clover SA) intends to acquire the fresh dairy business of Nkunzi Milkway (Pty) Ltd (Nkunzi).

On 12 December 2014, the Commission had taken a decision to prohibit the merger on the basis that the proposed merger raised both competition and public interest concerns. The competition and public interest concerns included the impact of the transaction on small farmers and on employment.

The conditions were agreed to between the Commission and parties, following an appeal to the Tribunal by the merging parties.

Ends

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