



MEDIA RELEASE  
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## **SA COMPETITION COMMISSION HAS SIGNED MOUs WITH COMPETITION AGENCIES FROM RUSSIA AND KENYA AT INTERNATIONAL CONFERENCE IN CAPE TOWN**

The Competition Commission of South Africa has signed Memoranda of Understanding (MOUs) with the Federal Antimonopoly Service of the Russian Federation and the Competition Authority of Kenya.

The signing took place during the 10th Annual Competition Law Economics & Policy Conference, which is hosting international policy experts, economic consultants, scholars, lawyers and academics in Cape Town until Friday, 7 October 2016.

### **RUSSIAN FEDERATION**

The MOU between the competition authorities of SA and Russia will develop and strengthen cooperation in the field of competition law enforcement and competition policy development.

The two countries will share non-confidential information relating to competition policy and law enforcement. They will be able to carry out joint investigations and staff exchanges, among other activities.

“As BRICS partners, we have joined forces to also influence international discourse around competition that meets the needs of developing countries,” said the Commissioner of the Competition Commission, Tembinkosi Bonakele.

### **KENYA**

The MOU between the Competition Commission and Kenya’s Competition Authority will enable the agencies to conduct joint investigations and enforcement activities, subject to their respective national laws and regulations.

The two will cooperate and coordinate investigations in cases where similar or same anticompetitive practices investigated or prosecuted by both countries. Information will also be exchanged in relation to cross border mergers.

“The MOU with Kenya formalises an existing relationship of trust, cooperation and support which has lasted for more than a decade. Both agencies have much to offer and to learn from each other,” said Commissioner Bonakele.

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