

MEDIA RELEASE

23 June 2016

SA COMPETITION COMMISSION SIGNS MOU WITH THE DIRECTORATE-GENERAL COMMISSION OF THE EUROPEAN COMMISSION

On 22 June 2016, the Competition Commission SA (Commission) concluded a Memorandum of Understanding (MoU) with the Directorate-General Competition of the European Commission (European Commission) in Brussels, Belgium. The Commission was represented by Commissioner Tembinkosi Bonakele and the European Commission by Commissioner Margrethe Vestager. The MoU strengthens cooperation between the two agencies in the field of competition law enforcement and will enable the agencies to share experiences and views on, among other things:

- Competition policy and enforcement developments in their respective jurisdictions, including with regard to investigations of competition law infringements;
- Operational issues affecting the efficiency and/or effectiveness of the respective Sides;
- Multilateral competition initiatives, such as interactions with the International Competition Network, the Organization for Economic Cooperation and Development, the World Intellectual Property Organization and the United Nations Conference on Trade and Development; and
- Technical cooperation initiatives in the area of development of competition policy and law and its enforcement.

“South Africa and the EU already cooperate in the area of competition regulation and this MoU gives us a firm basis to consolidate our relationship, with a particular focus on people to people contact,” said Competition Commissioner Tembinkosi Bonakele.

Ends.

For more information:

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