



Draft Guidelines for the Determination of Administrative Penalties for Failure to Notify a Merger and Implementation of Mergers Contrary to the Competition Act

Extension for public comment until 19 May 2017

On 17 February 2017, in Government Gazette No. 40628, the Competition Commission published Draft Guidelines for the Determination of Administrative Penalties for Failure to Notify a Merger and Implementation of Mergers Contrary to the Competition Act (“Draft Guidelines”) for public comment. These Draft Guidelines were issued in terms of section 79(1) of the Competition Act No. 89 of 1998 (as amended), which allows the Competition Commission to prepare guidelines to indicate its policy approach on any matter falling within its jurisdiction.

The deadline for the receipt of comments in the initial publication was 17 March 2017 at 15h30. The Competition Commission hereby extends the deadline for written comments and input to 19 May 2017, at 15h30.

The Draft Guidelines for the Determination of Administrative Penalties for Failure to Notify a Merger and Implementation of Mergers Contrary to the Competition Act is attached hereto and can also be downloaded from www.compcom.co.za.

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EXTENDED CLOSING DATE FOR SUBMISSION OF COMMENTS: 19 MAY 2017, AT 15H30.