



competition commission
south africa

Weekly Media Statement

For Immediate Release

06 May 2020

LATEST DECISIONS BY THE COMPETITION COMMISSION

1.1 Mitsubishi Heavy Industries Ltd (MHI)/ Mitsubishi Hitachi Power Systems Ltd (MH Power Systems)

The Commission has recommended that the Competition Tribunal (Tribunal) approve the proposed transaction whereby MHI intends to acquire MH Power Systems from Hitachi Limited (Hitachi) without conditions.

MHI is a heavy machinery manufacturer headquartered in Tokyo. Globally, MHI offers a diverse product offering from thermal, nuclear and renewable energy power plants to environmental technologies; equipment and systems including metals machinery, automotive turbochargers, compressors and machine tools; encompassing land, sea (commercial ships) and air (commercial aircraft), transportation-related industries amongst many more. In South Africa, MHI offers material handling systems; metals machinery and printing machinery amongst other services.

MH Power Systems is active in the field of thermal power generation systems and environmental technology. Globally, MH Power Systems' major products and operations include gas turbine combined cycle power plants, steam power plants, integrated coal gasification combined cycle power plants, geothermal power plants, gas turbines, steam turbines, boilers, air quality control systems, generators, control systems, fuel cells and power generation plant peripheral equipment.

In South Africa, MH Power Systems (through MHPS Africa) produces and sells commercial use boilers. MH Power Systems is currently executing the local boiler content for two power plant orders from the South African electricity utility, Eskom.

The Commission found that the proposed transaction is unlikely to result in a substantial prevention or lessening of competition in any relevant markets. The Commission further found that the proposed transaction does not raise any public interest concerns.

1.2 Adcock Ingram Healthcare (Pty) Ltd (Adcock Ingram)/ Plush Professional Leather Care (Pty) Ltd (Plush)

The Commission has recommended that the Tribunal approve the proposed transaction whereby Adcock Ingram intends to acquire Plush without conditions.

Adcock Ingram *inter alia*, manufactures and supplies medical grade sanitisers and surface cleaners used for sanitising or disinfecting hands, medical equipment and facilities.

Plush is involved in the manufacturing and distribution of various household sanitising and surface cleaning products and leather and shoe care products. These products are used for cleaning and sanitising tiles, toilets, bathroom, laminate floors, carpets, window and oven surfaces.

The Commission found that the proposed transaction is unlikely to result in a substantial prevention or lessening of competition in any relevant markets. The Commission further found that the proposed transaction does not raise any other public interest concerns.

[ENDS]

Issued by:

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