



competition commission
south africa

Weekly Media Statement

For Immediate Release

23 July 2020

The Competition Commission of South Africa (CCSA) held its ordinary weekly meeting on Tuesday 21 July 2020, to review and take decisions on matters brought before the Commission by members of the public and corporate applicants, in terms of the Competition Act (89 of 1998). These matters include but are not limited to complaints, mergers and acquisitions.

LATEST DECISIONS BY THE COMPETITION COMMISSION

1.1 EA Waterfall Logistics JV Property Limited (EA Waterfall Logistics)/ Truzen 116 Trust in respect of an undivided half share of the property letting enterprise known as Cummins (Cummins property)

The Commission has recommended that the Competition Tribunal approve the proposed transaction whereby EA Waterfall Logistics intends to acquire Cummins property without conditions.

EA Waterfall Logistics is controlled by Equites Property Fund Limited (Equites). Equites is not controlled by any single firm. The shareholders of Equites do not influence the management or business of Equites. Equites controls several subsidiaries, who in turn also own numerous entities. EA Waterfall Logistics does not control any firm.

The Cummins property can be fully described as Erf 428 Buccleuch Extension 9 Township, Registration Division I.R., Province Gauteng, measuring 20,8675 hectares and Erf 429 Buccleuch Extension 9 Township, Registration Division I.R., Province Gauteng, measuring 8,951 m². The land area measures 4,1496 hectares. Cummins property is a property situated at Beatty Street, Woodmead, Gauteng and comprises approximately 21,044 m² of rentable light industrial space.

The Commission found that the proposed transaction is unlikely to result in a substantial prevention or lessening of competition in any relevant markets. The Commission further found that the proposed transaction does not raise any public interest concerns

2 Non-Referrals: The Commission has taken a decision to non-refer (not to prosecute) the following cases:

2.1 Louberg Services v Babcock Africa Services (Pty) Ltd

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.2 Sabelo Ndimande v Power Trade Elangeni

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.3 Joseph Gotah Msiska v Telkom Mobile Network/ Mondo

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.4 Clayville Civic Association (CCA) v McCormick

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.5 Tshepiso Ntsimane v Gys Pitzer Motoring

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.6 H.G. Manolas v Growthpoint Properties Ltd and Clicks Retailers (Pty) Ltd

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

Members of the public can now lodge their complaints by SMS @084 743 0000

[ENDS]

Issued by:

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