



**competition commission**  
south africa

## **Weekly Media Statement**

### **For Immediate Release**

**23 September 2020**

The Competition Commission of South Africa (CCSA) held its ordinary weekly meeting on Tuesday 22 September 2020, to review and take decisions on matters brought before the Commission by members of the public and corporate applicants, in terms of the Competition Act (89 of 1998). These matters include but are not limited to complaints, mergers and acquisitions.

## **LATEST DECISIONS BY THE COMPETITION COMMISSION**

### **1.1 K2020211444 (South Africa) (Pty) Ltd (K2020)/ Barrie Cline Clothing (Pty) Ltd (Barrie Cline)**

The Commission has recommended that the Competition Tribunal (Tribunal) approve the proposed transaction whereby K2020 intends to acquire Barrie Cline without conditions.

K2020 is a wholly owned subsidiary of Truworhts Limited (Truworhts). Truworhts is a wholly owned subsidiary of Truworhts International Group Limited (Truworhts International Group). K2020 is a special purpose vehicle and does not have any business activities. The Truworhts Group is an investment holding and management company, that invests in companies that are leading retailers of fashion clothing, footwear, related merchandise, and homeware. The Truworhts Group operates through approximately 728 stores in South Africa and 49 stores in the rest of Africa, and approximately 132 stores in the United Kingdom and Europe. Moreover, the Truworhts Group has in excess of 10 000 (ten thousand) different line items which, *inter alia* include men's clothing, women's clothing, children's clothing, clothing accessories (men, women and children), footwear (men, women and children), homeware, cosmetics, fine jewellery etc.

Barrie Cline manufactures (through outsourced arrangements), and supplies women's outerwear apparel on an exclusive basis to Truworths from a central head office and warehouse in Cape Town. Barrie Cline arranges for the manufacture of lady's outerwear apparel through outsourced arrangements with cut, make and trim operators (CMTs). CMTs are factories that cut, make and trim fabrics into clothing. For the purposes of manufacturing, design houses (such as the primary target firm) provide CMTs with the design/garment specifications, tech packs, fabrics, patterns, and stitching requirements.

The Commission found that the proposed transaction is unlikely to result in a substantial prevention or lessening of competition in any relevant markets. The Commission further found that the proposed transaction does not raise any public interest concerns.

**Members of the public can now lodge their complaints by SMS/WhatsApp @084 743 0000**

**[ENDS]**

**Issued by:**

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On behalf of: The Competition Commission of South Africa

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