



**competition commission**  
south africa

**Weekly Media Statement**

**For Immediate Release**

**29 May 2021**

**ERRATUM- The Commission unconditionally approved FPG/Stimulus Food Holdings merger**

On Friday 28 May 2021, the Competition Commission issued its weekly media statement to communicate decisions of the matters considered and approved by the Commission on Tuesday 25 May 2021. Regrettably, the original statement erroneously reported the merger between FPG Foods (Pty) Ltd (FPG Foods) and Stimulus Food Holdings (Pty) Ltd as being **conditionally** approved.

The Commission would like to withdraw that section of the statement with this corrected version:

**FPG Foods (Pty) Ltd (FPG Foods) / Stimulus Food Holdings (Pty) Ltd in respect of the 10 KFC Businesses (Stimulus)**

The Commission has **unconditionally** approved the proposed merger whereby FPG Foods intends to acquire 10 KFC businesses (Target Assets) from Stimulus.

FPG Foods, is active as a Quick Service Restaurant (QSR) operating KFC QSR franchises predominantly in the Western Cape and Gauteng Provinces.

The Target Assets are also QSRs operating through the KFC franchise located predominantly in Limpopo and Gauteng Provinces.

The Commission found that the proposed transaction is unlikely to result in a substantial prevention or lessening of competition in any relevant markets. The Commission further found that the proposed transaction does not raise any public interest concerns.

The Commission would like to apologise profusely for any inconvenience caused to the media and/or affected parties.

**Members of the public can now lodge their complaints by SMS/WhatsApp @084 743 0000**

**[ENDS]**

**Issued by:**

Siyabulela Makunga, Head of Communication/Spokesperson

On behalf of: The Competition Commission of South Africa

Tel: 012 394 3493 / 067 421 9883/(WhatsApp No: 072 768 0238)

Email: [SiyabulelaM@compcom.co.za](mailto:SiyabulelaM@compcom.co.za)

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