



competition commission
south africa

Media Statement

For Immediate Release

09 October 2023

STATEMENT ON THE LATEST DECISIONS BY THE COMPETITION COMMISSION

The Competition Commission of South Africa (CCSA) held a special meeting on Thursday, 05 October 2023, to review and take decisions on matters brought before the Commission by members of the public and corporate applicants, in terms of the Competition Act (89 of 1998) as amended. These matters include but are not limited to complaints, mergers, and acquisitions.

1. MERGERS AND ACQUISITIONS

1.1 Pick n Pay Retailers (Pty) Ltd (“PnP Retailers”)/ Mashibe Group (Pty) Ltd, trading as Pick n Pay Germiston (“PnP Germiston”)

The Commission has approved the proposed transaction whereby PnP Retailers intends to acquire PnP Germiston, with conditions.

The primary acquiring firm is PnP Retailers. PnP Retailers is a wholly owned subsidiary of PnP Stores Limited (“PnP”). PnP is not directly or indirectly owned by a single firm or individual. PnP controls several firms. Relevant for the purposes of assessing the proposed transaction are its Pick n Pay retail network (which includes Pick n Pay Hypermarkets, Pick n Pay Supermarkets, and Pick n Pay Express) and its Boxer network (Boxer and Boxer Punch).

PnP is a multi-format, multi-channel retailer that operates stores in a variety of formats ranging from large hypermarkets to smaller convenience stores. PnP operates across both owned and franchise stores. Its store formats include hypermarkets, supermarkets, fuel court kiosks, clothing, and liquor. Pick n Pay also operates the separately branded Boxer stores which are targeted at low-income customers.

The primary target firm is PnP Germiston, which is currently under business rescue.

PnP Germiston is operated as a PnP supermarket and PnP liquor store.

The Commission found that the proposed transaction is unlikely to result in substantial prevention or lessening of competition in any relevant markets.

To address public interest concerns arising from the transaction, PnP shall offer to sell the store to any existing Historically Disadvantaged Person (HDP) franchisees or any new HDP franchisee after a specified period of time.

1.2 NTT Motors Investments (Pty) Ltd (“NTT Group”)/ Nissan Sandton retail motor dealership (“Nissan Sandton”) operated by Datcentre (Pty) Ltd (“Datcentre”)

The Commission has approved the proposed transaction whereby the NTT Group intends to acquire sole control of Nissan Sandton operated by Datcentre, with conditions.

The primary acquiring firm is the NTT Group.

The NTT Group’s business activities include new and used vehicle sales, vehicle management, insurance and finance services, fleet management, automotive parts sales, and vehicle and truck servicing and repairs. The motor dealerships operated by the Acquiring Group sell new and used passenger vehicles (“PVs”) and new and used light commercial vehicles (“LCVs”). The Acquiring Group also provides aftersales services for various brands of vehicles as well as spare automotive parts.

The primary target firm is Nissan Sandton, operated at the corner of Jan Smuts and Waterfall Avenue, Craighall, Johannesburg, Gauteng.

Nissan Sandton operates as a Nissan motor dealership. Nissan Sandton sells new and used Nissan PVs, new and used Nissan LCVs, spare automotive parts for Nissan and Datsun vehicles, provides aftersales services for Nissan and Datsun vehicles, and provides financial and insurance services.

The Commission found that the proposed transaction is unlikely to result in substantial prevention or lessening of competition in any relevant markets.

To address public interest concerns, the acquiring firm shall for a period of five years following the implementation date provide a skills development programme to a set number of graduates and apprentices.

The Commission further found that the proposed transaction does not raise any other public interest concerns.

[ENDS]

Issued by:

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