Media Statement
For Immediate Release
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STATEMENT ON THE LATEST DECISIONS BY THE COMPETITION COMMISSION

The Competition Commission of South Africa (CCSA) held its ordinary meeting on Tuesday, 03 February 2026, to review and take decisions on matters brought before the Commission by members of the public and corporate applicants, in terms of the Competition Act (89 of 1998) as amended. These matters include but are not limited to complaints, mergers, and acquisitions.

1. MERGERS AND ACQUISITIONS

1.1 Bond UK MidCo 4 Ltd (“Bond UK”)/BASF SE (“BASF’s Coatings Division”)

The Commission has recommended that the Competition Tribunal (“Tribunal”) approves the proposed transaction whereby Bond UK intends to acquire BASF’s Coatings Division, without conditions.

Bond UK is a special purpose vehicle. Bond UK and its controllers are collectively referred to as the “Acquiring Group”.

The Acquiring Group is part of a global investment firm active across three segments: Global Private Equity (including corporate private equity and real estate funds); Global Credit (including liquid credit, illiquid credit, and real assets credit); and Carlyle AlpInvest (including primary, secondary, and co-investments, commingled funds, and separately managed accounts).

The primary target firm is BASF’s Coatings Division. BASF’s Coatings Division indirectly controls two firms in South Africa. BASF’s Coatings and the firms it controls are collectively referred to as the “Target Group”.

The Target Group develops, produces and sells automotive original equipment manufacturer (OEM) and refinish coatings as well as applied surface treatments for various industries, including automotive OEMs and components manufacturers, coil, aerospace, agricultural and construction equipment, amongst others.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market. The proposed transaction does not raise significant public interest concerns.

1.2 Agrifriend Equipment (Pty) Ltd t/a Senwes Equipment (“Senwes”)/ AMC Equipment (Pty) Ltd (“Target Business”)

The Commission has recommended that the Tribunal approves the proposed transaction whereby Senwes intends to acquire the Target Business, without conditions.

The primary acquiring firm is Senwes. Senwes is controlled by Senwes Limited (“Senwes Limited”), a public company ultimately controlled by Agribel Holdings Limited (“Agribel”). Senwes, all the firms controlling it and all the firms controlled by the firms that control it, are collectively referred to as the “Acquiring Group”.

The Acquiring Group operates across various market segments including the supply of grain, agricultural equipment and services, seeds, chemicals, fuel, fertilisers, credit and insurance. Relevant to the proposed transaction is that Senwes holds equipment dealership agreements with John Deere. Senwes operates in the North West, Free State, Gauteng, Northern Cape, Eastern Cape, and Western Cape provinces.

The primary target firm is the Target Business, which comprises the personnel, operating systems, customer data, selected working capital and the workshops. The Target Business does not control any firm(s).

The Target Business operates in the Northern Cape and Free State provinces, supplying agricultural, forestry and construction equipment (new and used), precision agriculture technology, parts and maintenance, after-sales support, workshops, and financial solutions. The Target Business holds equipment dealership agreements exclusively with John Deere. The Target Business operates eight dealerships of which seven are in the Northern Cape and one in the Free State.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market. The proposed transaction does not raise significant public interest concerns.

1.3 Datamine Africa Proprietary Limited (“Datamine”)/Mineware Africa Proprietary Limited (“Mineware Africa”) and Mineware Consulting Proprietary Limited (“Mineware Consulting”) (collectively referred to as the “Target Firms”)

The Commission has approved the proposed transaction whereby Datamine intends to acquire the Target Firms, with conditions.

The primary acquiring firm is Datamine. All the firms controlled by Datamine, the firms that control Datamine and the firms controlling those firms will collectively be referred to as the “Acquiring Group”.

The Acquiring Group provides software solutions across global private and public sectors. Datamine is part of the Vela Software ("Vela") operating group, a global provider of specialised software and ancillary services that support business growth through operational expertise and capital. In South Africa, the Acquiring Group (through Vela) is active across several industries, including mining and healthcare.

The Target Firms do not control any firms.

The Target Firms design and develop operational mine management software for the mining industry. The Target Firms apply agile methodologies to improve mine management, safety, and operational efficiency through solutions that include production management, survey and evaluation, sampling and mine safety. In addition, the Target Firms offer ongoing support and maintenance to ensure the continued performance and reliability of their solutions.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market.

To address public interest concerns, the merger parties undertake to implement initiatives over a three-year period to support the promotion and development of historically disadvantaged people (HDPs), workers and small and medium enterprises (SMEs).

1.4 Vertice BidCo Proprietary Limited ("Acquiring Firm")/ Vertice Medtech Holdings Proprietary Limited ("Target Firm")

The Commission has approved the proposed transaction whereby the Acquiring Firm intends to acquire the Target Firm, with conditions.

The Acquiring Firm is Vertice BidCo Proprietary Limited, a newly incorporated special purpose vehicle controlled by Amethis Medtech Proprietary Limited, which is in turn controlled by Amethis Fund III S.C.A., SICAVRAIF ("Amethis Fund III"). In South Africa, Amethis Fund III indirectly controls several firms. The Acquiring Firm, all the firms controlling it, and all the firms controlled by those firms are collectively referred to as the "Acquiring Group".

The Acquiring Firm has no operational activities. Within the Acquiring Group, the only relevant firm is Avacare, which provides integrated healthcare solutions, including the manufacture and distribution of medicines, medical consumables, diagnostic technologies, and related services.

The Target Firm is Vertice Medtech Holdings Proprietary Limited, controlled by Ethos Private Equity Fund. In South Africa, the Target Firm controls Vertice Medtech Group Proprietary Limited, which in turn controls subsidiaries active in healthcare technology distribution and software, including Nexus Intelligence Proprietary Limited, Vertice Healthcare Proprietary Limited, and Vertice Software Proprietary Limited

(“Vertice Software”). Vertice Software further controls several entities. The Target Firm and the firms that it controls are referred to as the “Target Group”.

The Target Group operates as a specialised medical technology distributor and manufacturer through two divisions: Vertice Healthcare and Vertice Software Solutions. Vertice Healthcare is active in specialised medical products, mobile diagnostic and treatment services, and the manufacture of surgical and wound care products. Vertice Software develops and distributes digital health technologies, including AIenabled diagnostic solutions, digital health platforms, data management services and medical device software. Vertice Software develops and distributes digital health technologies, including AI-enabled diagnostic

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market.

To address public interest concerns, the merger parties undertake to establish a trust for the benefit of qualifying workers.

1.5 Ironwood Estates (Pty) Ltd (“Ironwood Estates”)/ Erf 116 Allandale Extension 9 Township, Gauteng, together with all contracts and the letting enterprise of the property (“Target Property”)

The Commission has approved the proposed transaction whereby Ironwood Estates intends to acquire the Target Property, without conditions.

The primary acquiring firm is Ironwood Estates. Ironwood Estates is controlled by Investicore Holdings (Pty) Ltd. Ironwood Estates, all the firms controlling it and all the firms controlled by the firms that control it are collectively referred to as the “Acquiring Group”.

The Acquiring Group is a property investment holding company with properties situated across South Africa and the United States of America (USA). In South Africa, the Acquiring Group owns properties in the Western Cape and Gauteng provinces. Relevant to the proposed merger are the Acquiring Group’s activities in the provision of rentable light industrial property in Gauteng, as the Target Property conducts the same business activities in Gauteng.

The primary target firm is the Target Property.

The Target Property is a letting enterprise comprising light industrial property located at 85 Morkels Close, Capital Hill Business Park, Halfway House, Midrand, Gauteng.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market. The proposed transaction does not raise significant public interest concerns.

1.6 Clayton, Dubilier & Rice Fund XII L.P ("Acquiring Firm")/ Sealed Air Corporation ("Sealed Air")

The Commission has approved the proposed transaction whereby the Acquiring Firm intends to acquire Sealed Air (through Sword Purchaser LLC), without conditions.

The primary acquiring firm is Clayton, Dubilier & Rice Fund XII, L.P. The Acquiring Firm is ultimately and solely controlled by Clayton, Dubilier & Rice Holdings, LLC ("CDR"). The Acquiring Firm, all the firms controlling it and all the firms controlled by CDR will be collectively referred to as the "Acquiring Group".

The Acquiring Group is a firm that invests in businesses spanning a broad range of industries, including financial services, industrial, healthcare, consumer and technology markets.

The primary target firm is Sealed Air, a public firm incorporated in the USA. In South Africa, Sealed Air indirectly controls several entities.

Sealed Air is a global provider of packaging solutions that integrates sustainable, high-performance materials, automation, equipment and services. Sealed Air designs, manufactures and delivers packaging solutions that preserve food, protect goods and automate packaging processes. In South Africa, Sealed Air is active predominantly in its food packaging solutions segment and, to a lesser extent, in its protective packaging solutions segment.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market. The proposed transaction does not raise significant public interest concerns.

1.7 Proprent Africa Proprietary Limited ("Proprent Africa")/Silver Oriole Properties Proprietary Limited ("Silver Oriole") iro letting enterprise known as the Computacenter Building (the "Target Property")

The Commission has approved the proposed transaction whereby Proprent Africa intends to acquire the Target Property from Silver Oriole, without conditions.

The primary acquiring firm is Proprent Africa. Proprent Africa and the entities controlled by it will collectively be referred to as the "Acquiring Group".

The Acquiring Group is a commercial property development and investment group. Of relevance to the proposed merger, the Acquiring Group owns two grade A office properties and one Grade C office property in Bellville, Cape Town.

The Target Property is a Grade A, single tenanted office letting enterprise, which measures 6 620m² in gross letting area (GLA) and comprises the land, buildings and all improvements thereon as well as the lease agreements.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market. The proposed transaction does not raise significant public interest concerns.

1.8 Hollard Life Assurance Company Ltd ("Hollard Life")/ Old Mutual Alternative Risk Transfer Ltd ("OMART")

The Commission has approved the proposed transaction whereby Hollard Life intends to acquire, through a transfer, a portfolio of life, disability, and funeral insurance policies underwritten by OMART and administered by Simply Financial Services Limited ("Simply") in terms of a cell captive arrangement between OMART and Simply ("OMART Book"), without conditions.

The primary acquiring firm is Hollard Life. Hollard Life is controlled by Hollard Holdings (Pty) Ltd ("Hollard Holdings"), which is ultimately controlled by the Arcadia Trust. Hollard Life, the firms it controls, and its controllers are collectively referred to as the "Hollard Group".

The Hollard Group offers a range of insurance products, including life, funeral, credit life, disability, dread disease and income protection cover.

The primary target firm is a ring-fenced portfolio of life, disability and funeral insurance policies currently underwritten by OMART and administered by Simply within a cell captive structure owned by Simply ("OMART Book"). OMART is ultimately controlled by Old Mutual Limited ("OML"). OMART does not control any firms.

OMART is a licensed life insurer within the Old Mutual group that operates under a cell captive model, providing alternative risk transfer solutions that allow corporate clients to self-insure certain risks. -captive model, providing alternative risk-transfer solutions that allow corporate clients to self-insure certain risks.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market. The proposed transaction does not raise significant public interest concerns.

1.9 Bright Ally Investments (Pty) Ltd ("Bright Ally") and Enyuka Prop Holdings (Pty) Ltd ("Enyuka")/ Hatfield Plaza, Hatfield Mall, Campus Building and Standard Plaza (collectively referred to as the "Target Properties") C/O Hatvest (RF) (Pty) Ltd ("Hatvest")

The Commission has approved the proposed transaction whereby Bright Ally intends to acquire Hatvest's share in the Target Properties, after which Enyuka will acquire Bright Ally, without conditions.

The primary acquiring firm is Bright Ally. Bright Ally is a wholly owned subsidiary of Oneeighty Holdings Two (Pty) Ltd ("OEH2"). Bright Ally does not directly or indirectly control any other firm. The secondary acquiring firm is Enyuka.

Bright Ally is a property holding company while Enyuka is a specialised property investment company which invests in mainly rural and peri-urban retail properties throughout South Africa.

The Target Properties do not control any firms.

The Target Properties are retail properties and are all situated next to each other, forming part of the same block with Park Street above, Hilda Street, Burnett Street and Grosvenor Street in Pretoria, Gauteng. Hatfield Plaza is a community shopping centre with a GLA of 20 600m²; Hatfield Mall is a neighbourhood centre with a GLA of 6 696m²; Campus Building is a local convenience centre with a GLA of 3 278m²; and Standard Plaza is a local convenience centre with a GLA of 3 245m².

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market. The proposed transaction does not raise significant public interest concerns.

1.10 Hopper Parent Inc. ("Hopper Parent")/ Hologic, Inc. ("Hologic")

The Commission has approved the proposed transaction whereby Hopper Parent intends to acquire Hologic, without conditions.

The primary acquiring firm is Hopper Parent, a special purpose company incorporated in the USA. Hopper Parent is jointly controlled by funds advised and/or managed by affiliates of each of Blackstone Inc. ("Blackstone") and TPG Inc. ("TPG"). Blackstone is a public company listed on the New York Stock Exchange. TPG is listed on the NASDAQ Global Select Market and is not controlled by any person(s) or firm(s). Both Blackstone and TPG control several firms incorporated in South Africa. Hopper Parent does not control any firm(s) incorporated in South Africa.

Hopper Parent is a special purpose vehicle incorporated for the purposes of the proposed merger and does not currently conduct any business activities. Blackstone is an alternative asset manager. In South Africa, Blackstone operates through 34 portfolio companies which are active in the pharmaceutical, media, retail, software & technology, manufacturing, engineering, financial, information technology, gaming and aviation sectors, amongst others. TPG is an alternative asset manager. In South Africa, TPG operates through several portfolio companies which are active in the gas, software & technology, higher education, healthcare, financial, gaming and media sectors, amongst others.

The primary target firm is Hologic, a public company listed on the NASDAQ Global Select Market. Hologic is not controlled by any person(s) or firm(s). Hologic does not control any firm(s) incorporated in South Africa. However, Hologic controls one firm incorporated outside of South Africa that generated revenue in South Africa.

Hologic develops, manufactures and supplies diagnostics products, medical imaging systems and surgical products focused primarily on women's health and well-being through early detection and treatment. Hologic sells and services its products globally among four segments, Diagnostics, Breast Health, GYN Surgical and Skeletal Health.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market. The proposed transaction does not raise significant public interest concerns.

1.11 Newlyn Property Holdings Proprietary Limited ("Newlyn Property")/Inframax Land & TSDC Land ("Target Properties") c/o Inframax Commercial Properties (Pty) Ltd & Tambo Springs Development Company (Pty) Ltd Unit B1 Sunrise Park, Ndabeni

The Commission has approved the proposed transaction whereby Newlyn Property intends to acquire the Target Properties, without conditions.

The primary acquiring firm is Newlyn Property. Newlyn Property is a wholly owned subsidiary of a trust. Newlyn Property, the trust, and all firms directly and indirectly controlled by the trust, will be referred to as the "Acquiring Group".

Newlyn Property is a newly incorporated entity that has not yet commenced trading and, therefore, does not conduct any activities. The Acquiring Group has various subsidiaries which are involved in the development, management and letting of commercial and industrial properties throughout South Africa.

The primary target firms are the Target Properties which include Inframax Commercial Properties (Pty) Ltd ("Inframax Commercial Property") in respect of portion 34 of the Farm Tamboekiesfontein 173, Gauteng, measuring 422.2895 hectares ("Inframax Land") and Tambo Springs Development Company (Pty) Ltd ("Tambo Springs") in respect of the Remaining Extent of Portion 37 (a portion of Portion 34) of the Farm Tamboekiesfontein 173, Gauteng, measuring 607.8445 hectares ("TSDC Land").

Inframax Land is wholly owned by Inframax Commercial Property. Inframax Commercial Property is, in turn, a wholly owned subsidiary of Inframax Holdings (Pty) Ltd ("Inframax Holdings"). TSDC Land is wholly owned by Tambo Springs. Tambo Springs is controlled by Inframax Holdings.

The Target Properties are undeveloped tracts of land which the Acquiring Group intends to develop into a transport and logistics hub. Thus, once developed, the Target Properties would be categorised as industrial properties.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market. The proposed transaction does not raise significant public interest concerns.

1.12 Benfontein Private Nature Reserve Proprietary Limited ("Benfontein") and Dronfield Private Nature Reserve Proprietary Limited ("Dronfield") (the "Acquiring Firms")/ Farm assets and business of Benfontein and Dronfield ("Target Businesses")

The Commission has approved the proposed transaction whereby the Acquiring Firms intend to acquire the Target Businesses as a going concern from De Beers Consolidated Mines Proprietary Limited, without conditions.

The Acquiring Firms do not control any firms. The Acquiring Firms are wholly owned by Kalahari Holdings Proprietary Limited ("Kalahari").

The Acquiring Firms have been incorporated for purposes of the proposed merger and do not have any trading history. The ultimate acquiring firm, Kalahari, is an investment holding firm with interests in several firms which do not provide products or services in competition with the Target Businesses.

The Target Businesses are nature reserves primarily engaged in wildlife conservation and ecological research. The Target Businesses are a habitat for a variety of wildlife and bird species and offer self-catering accommodation for leisure and tourism purposes.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market. The proposed transaction does not raise significant public interest concerns.

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