Media Statement
For Immediate Release
10 April 2026

STATEMENT ON THE LATEST DECISIONS BY THE COMPETITION COMMISSION

The Competition Commission of South Africa (CCSA) held its ordinary meeting on Wednesday, 08 April 2026, to review and take decisions on matters brought before the Commission by members of the public and corporate applicants, in terms of the Competition Act (89 of 1998) as amended. These matters include but are not limited to complaints, mergers, and acquisitions.

1. MERGERS AND ACQUISITIONS

1.1 Fairfield Dairy (Pty) Ltd ("Fairfield")/ Ladismith Cheese Company (Pty) Ltd ("Ladismith")

The Commission has recommended that the Competition Tribunal approves the proposed transaction whereby Fairland intends to acquire Ladismith, with conditions.

The primary acquiring firm is Fairfield. Fairfield is controlled by Woodlands. Fairfield, all the firms it directly and indirectly controls and all firms directly and indirectly controlling it, will hereinafter be referred to as the "Acquiring Group".

The Acquiring Group processes, produces, packages and sells house-brand and other dairy products for leading South African retailers, both under retailer brands (i.e., house brands) and its own brand, First Choice. It supplies the retail and non-retail channels with, among others: fresh (pasteurised) milk; flavoured milk; yoghurt-based smoothies; yoghurt; butter; whipping cream; cheese; and amasi.

The primary target firm, Ladismith, is controlled by Cape Harvest Food Group Proprietary Limited. Ladismith and all the firms it directly and indirectly controls will hereinafter be referred to as the "Target Group".

The Target Group's activities consist of the production, marketing and sale of cheese, skimmed milk and butter into the retail and non-retail channels in South Africa. Additionally, it also engages in the production, marketing and sale of powdered milk products in the non-retail channels in South Africa.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market.

To address public interest concerns relating to the promotion and development of historically disadvantaged persons, Small and Medium Enterprises and/or workers, the acquiring firm agrees that the merged entity will increase its annual spend on enterprise and supplier development, skills development and related initiatives, measured against the spend in the last reported financial year.

1.2 Tsebo Solutions Group Proprietary Limited ("Tsebo")/ UCT Foods Services (RF) Proprietary Limited ("UCT Foods")

The Commission has approved the proposed transaction whereby Tsebo intends to acquire UCT Foods, with conditions.

The primary acquiring firm is Tsebo. Tsebo is not controlled by a single firm or shareholder as its shares are widely held. Tsebo and all the firms it controls will collectively be referred to as the "Acquiring Group".

The Acquiring Group is a multinational group of companies that primarily provides facilities management and energy solutions, remote camp management, catering, cleaning, hygiene, security and pest control services to corporate clients. Tsebo controls various firms in South Africa and the rest of Africa. Relevant to the proposed merger are the Acquiring Group's activities in the provision of catering services which comprise the brands TsAfrika, Fedics, Eatfresh, Tsebo Beverage Solutions and Tsebo Site Services in South Africa. To this end, the Acquiring Group specialises in the provision of catering services to mines, schools, businesses and corporates, hospitals, leisure and manufacturing sites across South Africa.

The primary target firm is UCT Foods. UCT Foods is controlled by the University of Cape Town ("UCT"), a public higher education institution established in terms of the Higher Education Act, No. 101 of 1997 ("Higher Education Act"). UCT is not controlled by any firm however it is governed by the Higher Education Act and reports to the Department of Higher Education and Training. UCT Foods does not control any firms.

UCT Foods manages campus retail and catering operations through its *Food&Connect* channel, serving staff and students at UCT, University of Western Cape and Cape Peninsula University of Technology (including event and meeting catering), and delivers the supply chain management contract for UCT's Student Housing and Residence Life cluster within the Department of Student Affairs, including procurement of food and ingredients for student residences.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market.

To address employment concerns, the merger parties have agreed not to retrench any employee as a result of the proposed transaction for the duration of the moratorium period.

1.3 Saxony SA Property Holdings Proprietary Limited ("Saxony Holdings")/ Durban Workshop (the "Target Property"), owned by Vukile Proprietary Fund Limited ("Vukile")

The Commission has approved the proposed transaction whereby Saxony Holdings intends to acquire the Target Property, without conditions.

The primary acquiring firm is Saxony Holdings, a firm wholly controlled by an individual. Saxony Holdings does not control any firm. Saxony Holdings and all the other firms controlled by the individual are collectively referred to as the "Acquiring Group".

The Acquiring Group is a property developer that owns a portfolio of retail and office properties, including a community centre, a local convenience centre, neighbourhood centres, minor regional centres and a major regional centre, located in Mpumalanga, Gauteng and KwaZulu-Natal.

The Target Property is wholly owned by Vukile. The Target Property does not control any firms.

The Target Property is a community centre situated on Aliwal Street, Durban, KwaZulu-Natal and comprises a gross lettable area of 19 824m^2.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market. The proposed transaction does not raise public interest concerns.

1.4 GHN Resources Proprietary Limited ("GHN Resources")/ Goedehoop North Colliery and its assets ("Goedehoop North") owned by Thungela Operations Proprietary Limited ("Thungela Operations")

The Commission has approved the proposed transaction whereby GHN Resources intends to acquire Goedehoop North, without conditions.

The primary acquiring firm is GHN Resources, a company wholly controlled by GHN Group Proprietary Limited. GHN Resources does not control any firms. GHN Resources, its controlling firms and the other firms controlled by its controlling firms are collectively referred to as the "Acquiring Group".

The Acquiring Group's activities within South Africa comprise the mining and marketing of coal produced at Black Wattle and processed at its Sisonke Coal, coal handling and processing facility. The Black Wattle coal mine is an opencast mining colliery, located in the Witbank Coalfield near Middelburg, Mpumalanga. Black Wattle produces export quality thermal coal and supplies the South African residual domestic market. The Acquiring Group does not supply coal to Eskom.

The primary target firm, Goedehoop North, is wholly owned by Thungela Operations. Thungela Operations is in turn a wholly owned subsidiary of Thungela Resources Limited. Goedehoop North does not control any firms.

Goedehoop North is currently non-operational since December 2025 and was historically an export focused coal mine, primarily producing thermal coal for export with some volumes of coal sold into the domestic market, primarily being discard product. Goedehoop North did not supply coal to Eskom.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market. The proposed transaction does not raise public interest concerns.

[ENDS]

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