Media Statement
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STATEMENT ON THE LATEST DECISIONS BY THE COMPETITION COMMISSION

The Competition Commission of South Africa (CCSA) held its ordinary meeting on Thursday, 28 May 2026, to review and decide on matters brought before the Commission by members of the public and corporate applicants, in terms of the Competition Act (89 of 1998), as amended. These matters include, but are not limited to, complaints, mergers, and acquisitions.

1. MERGERS AND ACQUISITIONS

1.1 Moxy Hotels (Pty) Ltd ("Moxy")/ Granger Bay Development Hotel Section ("Target Property")
The Commission has recommended that the Competition Tribunal ("Tribunal") approves the proposed transaction whereby Moxy intends to acquire the Target Property, with conditions.

The primary acquiring firm is Moxy. Moxy, all the firms controlling it, and all firms controlled by the firms that control it are collectively referred to as the "Acquiring Group".

The Acquiring Group is a property holding, development and investment company that is involved in the development, management, letting and sale of residential and commercial properties in South Africa. Relevant to the proposed transaction are the Acquiring Group's activities in the provision of short-term accommodation in Western Cape, as the Target Property, once developed, will conduct the same business activities in Western Cape. In this regard, the Acquiring Group owns a short-term accommodation property in the Western Cape, namely AC Hotel Cape Town Waterfront ("AC Waterfront"). AC Waterfront is a 4star hotel, located in Dockrail Road, Foreshore, Cape Town.

The primary target firm is the leasehold rights to the Target Property. The Target Property is in the process of being developed. It is anticipated that once development is completed, the Target Property will be a 4star hotel. The Target Property is situated in Granger Bay, Green Point, Cape Town, Western Cape province.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market.

To address public interest concerns, the merger parties must, within a specified period after the implementation date, appoint a historically disadvantaged persons (HDP) contractor to provide construction services for the development of the Target Property for a specified period.

1.2 Beech Hospitality S.à.r.l ("Beech Hospitality") and Nedbank Limited/ Richland Holdings Proprietary Limited ("Richland") and Sandton Treeway Centre Proprietary Limited ("Sandton Treeway") (collectively referred to as the "Target Firms")

The Commission has recommended that the Tribunal approve the proposed transaction whereby Beech Hospitality and Nedbank Limited intend to acquire the Target Firms, with conditions.

The acquiring firms are Beech Hospitality and Nedbank Limited. Beech Hospitality is controlled by Beech Holdings Limited ("Beech Holdings"), a company based in Luxembourg. Beech Hospitality does not conduct any business activities in South Africa. Nedbank Limited is wholly owned by Nedbank Group Limited ("NGL"). No single firm controls NGL.

Nedbank Limited provides wholesale and retail banking and wealth management services. Acting through its Nedbank Corporate and Investment Banking division, Property Partners ("NPP"), Nedbank Limited operates alongside its core business by partnering with Nedbank's property clients who invest in property development projects.

The Target Firms are Richland and Sandton Treeway.

Richland is the property holding entity that owns Hotel Sky Sandton, located at 150 West Street, Sandton, Gauteng Province, which is classified as a 4-star hotel. Sandton Treeway is the property holding entity that owns Hotel Sky Cape Town, located at 9 Lower Long Street, Cape Town, Western Cape Province, which is classified as a 4-star hotel. Hotel Sky Sandton and Hotel Sky Cape Town are collectively referred to as the "Target Properties".

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market.

To address employment concerns, Beeh Hospitality shall ensure that, the Target Firms continue to employ the Hotel Sky employees on terms and conditions that are no less favourable than those in place before the approval date. The merger parties shall not retrench any Hotel Sky Employees as a result of the merger during the employment commitment period.

1.3 Kimberly-Clark Corporation ("Kimberly-Clark")/ Kenvue Inc. ("Kenvue")

The Commission has recommended that the Tribunal approves the proposed transaction whereby Kimberly-Clark intends to acquire Kenvue, with conditions.

The primary acquiring firm is Kimberly-Clark, a public company incorporated in the United States of America and listed on the National Association of Securities Dealers Automated Quotations. KimberlyClark is not controlled by any firm(s). Kimberly-Clark controls several firms globally. In South Africa, Kimberly-Clark controls K.C.S.A. Holdings (Pty) Ltd and Kimberly-Clark South Africa (Pty) Ltd.

Kimberly-Clark is a multinational firm that is active in the manufacture and sale of a range of products made from natural or synthetic fibres and materials for personal, business, and industrial use. KimberlyClark has several brands across five product categories: (i) baby & child care, (ii) adult care, (iii) feminine care, (iv) family care, and (v) professional. Kimberly-Clark's brands include Huggies, Kleenex, Kotex, Drynites and WypAll, amongst others. Relevant to the proposed merger, Kimberly-Clark supply feminine hygiene products and baby wipes in South Africa.

The primary target firm is Kenvue, a public company incorporated in the USA and listed on the New York Stock Exchange. Kenvue is not controlled by any firm(s). In South Africa, Kenvue controls Kenvue SA (Pty) Ltd (previously known as Johnson & Johnson (Pty) Ltd).

Kenvue is a multinational company that is active in the manufacturing and supply of consumer health products. Kenvue has several brands across the following categories: (i) self-care; (ii) skin health and beauty; and (iii) essential health. Kenvue's brands include Benylin, Listerine, Johnsons, Neutrogena and Stayfree, amongst others. Relevant to the proposed merger, Kenvue supplies feminine hygiene products in South Africa.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market.

To address employment concerns the merger parties shall not retrench any employees as a result of the merger for the duration of the moratorium period.

1.4 Tironimus AG/ Access World Group Holdings B.V. ("Access World")

The Commission has recommended that the Tribunal approves the proposed transaction whereby Glencore plc ("Glencore"), through Tironimus AG, intends to acquire Access World, with conditions.

The primary acquiring firm is Tironimus AG, a company incorporated in Switzerland. Tironimus AG is a wholly owned subsidiary of Glencore, which is also incorporated in Switzerland. Glencore is not controlled by any individual or firm. Glencore and all firms it directly or indirectly controls are collectively referred to as the "Acquiring Group".

The Acquiring Group is a global diversified natural resources company that produces and markets more than 60 commodities. Its direct and indirect operations include mining, metallurgical, and oil production assets. The group operates in two main segments: Industrial, which includes producing, mining, refining, and warehousing commodities, and Marketing, which focuses on sourcing and selling commodities.

The primary target firm is Access World, a company incorporated in the Netherlands. Access World is a wholly owned subsidiary of GCM, a company incorporated in the British Virgin Islands. Access World controls several firms globally and in South Africa. Access World and all firms it directly or indirectly controls are collectively referred to as the "Target Group".

The Target Group provides freight forwarding and contract logistics services through a global network of port and warehouse facilities, offering a wide range of logistics services for different commodities. In South Africa, the Target Group operates warehousing and storage facilities in Durban, Johannesburg, and Richards Bay. Nationally, it offers sea freight, trucking, cutting, warehousing, and value-added services.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market.

To address public interest concerns, the merged entity shall contribute a set amount towards skills development, enterprise supplier development and socio-economic development initiatives.

1.5 Allbro Industries (Pty) Ltd ("Allbro Industries")/ Vexilla SA Holdings (Pty) Ltd ("Vexilla") The Commission has approved the proposed transaction whereby Allbro Industries intends to acquire Vexvilla, with conditions.

The primary acquiring firm, Allbro Industries, is controlled by Allbro Proprietary Limited ("Allbro"). Allbro also wholly owns Composite Compounds (Pty) Ltd and Allbro Africa (Pty) Ltd. Further, Allbro and its HDP shareholder, Cinga Capital (Pty) Ltd ("Cinga"), jointly control RQV Enclosure (Pty) Ltd, RQV Outsourcing (Pty) Ltd and RQV Transformers (Pty) Ltd, hereinafter collectively referred to as "RQV Operations". Allbro, its controllers and all its subsidiaries, including RQV Operations, will henceforth be referred to as the "Acquiring Group".

The Acquiring Group manufactures and supplies non-metallic enclosures to the industrial, commercial and residential contracting trades, transformer equipment, switchboard components (such as locks and hinges) and insulators.

The primary target firm, Vexilla, is a wholly owned subsidiary of Thesele Power (Pty) Ltd, which is in turn wholly owned by Thesele Group (Pty) Ltd.
Vexilla is a manufacturer and supplier of products and solutions that are utilised in energy transmission, energy distribution and the operation of electric railway systems.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market.

To address public interest concerns, the acquiring firm commits to enterprise and supplier development remedies. To address employment concerns the merger parties shall not retrench any employee as a result of the merger for the duration of the moratorium period.

1.6 Pick n Pay Retailers (Pty) Ltd ("PnP Retailers")/ Topaz Sky Trading 259 (Pty) Ltd ("Topaz"), in respect of PnP Family Meadowlands and PnP Liquor Meadowlands ("PnP Meadowlands")

The Commission has recommended that the Tribunal approves the proposed transaction whereby PnP Retailers intends to acquire Topaz, with conditions.

The primary acquiring firm, PnP Retailers, is wholly controlled by Pick n Pay Stores Limited ("PnP Stores"). PnP Stores controls several firms, however, relevant for the proposed transaction are its Pick n Pay retail network stores, which include Pick n Pay Hypermarkets, Pick n Pay Supermarkets, Score Supermarkets Trading (Pty) Ltd and Boxer Retail Ltd.

Pick n Pay is a multi-format, multi-channel retailer which operates retail stores in a variety of formats ranging from large hypermarkets to smaller convenience stores, which offer fast moving consumer goods, clothing and alcoholic beverages. Pick n Pay operates across both corporate owned and franchise basis.

The primary target firm, PnP Meadowlands, is controlled by Topaz.

The Target Business operates as a franchisee PnP Family Supermarket and PnP Liquor Store. It forms part of the broader Pick n Pay multi-format, multi-channel retail offering to consumers in South Africa.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market.

To address public interest concerns, the merging parties shall not retrench any employees at the target firm as a result of the proposed merger.

1.7 Leruo Management Consultants Proprietary Limited ("Leruo")/ Pick n Pay Family Supermarket Protea North and Pick n Pay Liquor Protea North (the "Target Business")

The Commission has approved the proposed transaction whereby Leruo intends to acquire the Target Business, without conditions.

The primary acquiring firm, Leruo is controlled by an individual. The firms controlled by the individual will collectively be referred to as the "Acquiring Group".

The Acquiring Group comprises retail grocery businesses in Gauteng that operate as Pick n Pay franchise supermarkets. These stores focus on the retail sale of groceries, fresh produce, household goods, and general merchandise directly to end consumers.

The primary target firm comprises the Target Business situated at 2567 Ndaba Drive, Protea North, Tshiawelo. The Target Business is wholly owned by Lakeside City Trading 226 Proprietary Limited and is currently controlled by Pick n Pay Retailers Proprietary Limited ("Pick n Pay Retailers").

The Target Business is a Pick n Pay franchise, comprising a retail grocery supermarket which supplies a broad range of grocery products to retail customers and a liquor store operating in Soweto, Gauteng.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market. The proposed transaction does not raise significant public interest concerns.

1.8 Honda Motor Co., Ltd ("Honda")/ Astemo, Ltd ("Astemo")

The Commission has approved the proposed transaction whereby Honda intends to acquire Astemo from Hitachi, Ltd ("Hitachi"), without conditions.

The primary acquiring firm is Honda, a firm incorporated in Japan and listed on the Tokyo Stock Exchange and the New York Stock Exchange. Honda is not controlled by any firm. Honda has subsidiaries and affiliate firms in various countries. In South Africa, Honda wholly owns Honda Motor Southern Africa Pty Ltd ("Honda SA"). Honda and all the firms it controls are collectively referred to as the "Acquiring Group".

The Acquiring Group develops, manufactures and markets motorcycles, scooters, automobiles and power products globally. In South Africa, the Acquiring Group sells motorcycles, Honda branded automobiles, generators, water pumps, lawn mowers, brush cutters, tillers and sprayers through Honda SA.

The primary target firm is Astemo, a firm incorporated in Japan. Astemo is not controlled by any firm.

Relevant to the proposed merger is Astemo South Africa (Pty) Ltd ("Astemo SA"), which is Astemo's subsidiary incorporated in South Africa. Astemo and all the firms it controls are collectively referred to as the "Target Group."

In South Africa, the Target Group supplies tailored brake systems such as disc brake assembly and brake calliper assemble products.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any relevant market. The proposed transaction does not raise significant public interest concerns.

2. COMPLAINTS (NON-REFERRALS)

2.1 Gail Moagi v Dr Choonara SA

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.2 Cape Fish Processors (Pty) Ltd v Lucky Star Limited

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.3 Dorothy v DSTV

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.4 Jurie Absmeier v Makro and Lifespace Projects

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.5 Monique Pillay v Restaurants in general

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.6 Xolisile P Zolani Ngxatheleni v Bolt South Africa

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.7 Denzil Govender, Oscar Nyathi, Simangaliso Mthembu v MSC Cruises SA Incorporated in Geneva Switzerland

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

[ENDS]

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