Media Statement
For Immediate Release
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STATEMENT ON THE LATEST DECISIONS BY THE COMPETITION COMMISSION

The Competition Commission of South Africa ("Commission") held its ordinary meetings on Tuesday 11 August 2026, to review and make decisions on matters brought before the Commission by members of the public and corporate applicants, in terms of the Competition Act (Act No. 89 of 1998), as amended. These matters include, but are not limited to, complaints, mergers, and acquisitions.

1. MERGERS AND ACQUISITIONS

1.1 Sandvik (Pty) Ltd ("Sandvik")/ ThoroughTec Simulation (Pty) Ltd ("ThoroughTec")

The Commission has recommended that the Competition Tribunal ("Tribunal") approves the proposed transaction whereby Sandvik intends to acquire ThoroughTec, with conditions.

The primary acquiring firm Sandvik is controlled by Sandvik Holdings Southern Africa (Pty) Ltd ("Sandvik SA"). Sandvik SA is controlled by Sandvik Aktiebolag plc ("Sandvik AB"), a public limited company incorporated under the laws of Sweden. Sandvik AB is not controlled by any shareholder/s. Sandvik and all the firms controlled by it will collectively be referred to as the "Acquiring Group".

The Acquiring Group is a producer, distributor, and service provider of equipment, tools, and parts used in the mining, quarrying, and construction industries. Relevant to the proposed transaction are the Acquiring Group's production, distribution, and servicing of mining equipment.

The primary target firm ThoroughTec Simulation is controlled by ThoroughTec Capital (Pty) Ltd.

ThoroughTec is a producer and supplier of high-fidelity, virtual and interactive simulators as well as related simulator technology and software in the mining, construction, airports, and defence sectors. Simulators are integrated hardware and software systems designed to replicate real-world environments for purposes of operator training, skills development, and operational preparedness. These systems vary according to industry and the nature of the environment that a customer is seeking to simulate. Relevant to the proposed transaction is ThoroughTec's development and distribution of mining equipment simulators.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market.

To address competition concerns, the acquiring firm agreed to conditions that include access to equipment, information and parts, non-discriminatory pricing of Sandvik branded equipment.

1.2 Resilient Properties Proprietary Limited ("Resilient")/ immovable and rental enterprise known as 'Mams Mall' (the "Target Property")/ NAD Property Income Fund Proprietary Limited ("NAD")

The Commission has recommended that the Tribunal approves the proposed transaction whereby Resilient intends to acquire the Target Property from NAD, without conditions.

The primary acquiring firm Resilient is wholly owned by Resilient REIT Limited. Resilient, its controlling firm and all firms controlled by it are collectively referred to as the "Acquiring Group".

The Acquiring Group owns and manages a portfolio of retail centres. Relevant to the proposed transaction are the retail centres owned by the Acquiring Group within Gauteng.

The primary target firm is the Target Property. The Target Property is jointly controlled by Resilient and NAD.

The Target Property is a regional shopping centre located in Mamelodi, Gauteng.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market. The proposed transaction does not raise significant public interest concerns.

1.3 Benus Trade and Invest Proprietary Limited ("Benus")/ Forever Resorts SA Proprietary Limited ("Forever Resorts SA")

The Commission has recommended that the Tribunal approves the proposed transactions whereby Benus intends to acquire Forever Resorts SA, without conditions.

The primary acquiring firm is Benus. Benus, its controlling firms and all firms controlled by it are referred to as the "Acquiring Group".

The Acquiring Group is a conglomerate operating in various markets including, healthcare, information, communication and technology, power and energy, mining, logistics and infrastructure.

The primary target firm is Forever Resorts SA. Forever Resorts SA and its controlled firms are collectively referred to as the "Target Group".

The Target Group comprises a portfolio of resorts and lodges located in Limpopo, Mpumalanga, Western Cape and the Free State which offer a range of resort facilities including accommodation, conference venues, recreational amenities and eco-tourism experiences.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market. The proposed transaction does not raise significant public interest concerns.

1.4 Galcocept Proprietary Limited (“Galcocept”)/ letting enterprise and retail shopping centre known as 'Bloed Street Mall' (“Target Property”)/ Rebosis Property Fund Limited (“Rebosis”)

The Commission has approved the proposed transaction whereby Galcocept intends to acquire the Target Property from Rebosis, without conditions.

The primary acquiring firm is Galcocept. Galcocept is a special-purpose vehicle controlled by Maponya Investment Holdings Proprietary Limited (“Maponya Investment”). Galcocept and all the firms directly and indirectly controlled by it, will hereinafter be referred to as “the Acquiring Group”.

The Acquiring Group is a property investment and asset management group. Relevant to the assessment of the proposed transaction, the Acquiring Group owns the Simunye Shopping Centre in Mpumalanga, Lotus Gardens and Mega City in the North West, Jane Furse Crossing in Limpopo and Citizens in the Western Cape.

The primary target firm is the Target Property. The Target Property is owned and controlled by Rebosis.

The Target Property is a letting enterprise and retail shopping centre, located at 286 Bloed Street, Pretoria Central, Pretoria.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market. The proposed transaction does not raise significant public interest concerns.

1.5 The Brink’s Company (“Brink’s”)/ NCR Atleos Corporation (“NCR”)

The Commission has approved the proposed transaction whereby Brink’s intends to acquire NCR, without conditions.

The primary acquiring firm is Brink’s, a firm incorporated in the USA. Brink’s is not controlled by any single shareholder. Brink’s and the firms it controls are collectively referred to as the “Acquiring Group”.

Brink’s is a global provider of cash and valuables management, digital retail solutions, and automated teller machine (ATM) managed services.

The primary target firm is NCR, a firm incorporated in the USA. NCR is not controlled by a single shareholder. NCR controls several firms globally. NCR and the firms it controls are collectively referred to as the “Target Group”.

The Target Group is a global financial technology company which provides various services to enterprise clients including ATM deployment, ATM hardware, and related software, managed network and infrastructure services. In South Africa, the Target Group is active in the ATM sector and operates as an independent ATM deployer (IAD) through its Cardtronics business. This includes products and services required to deploy and operate ATMs, such as hardware, software, managed services, cash deployment and maintenance.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market. Considering an undertaking provided by the merger parties to provide educational benefits to historically disadvantaged persons, the proposed transaction does not raise significant public interest concerns.

1.6 Future Indefinite Investments 180 Proprietary Limited (“Future Indefinite Investments”)/ Highland Night Investments 93 Proprietary Limited (“Highland Investments”)/ HCI Blue Hills Phase 2 Proprietary Limited (“HCI Blue Hills”)

The Commission has approved the proposed transaction whereby Future Indefinite Investments 180 (Pty) Ltd (“Future Indefinite Investments”) intends to acquire Highlands Night Investments 93 (Pty) Ltd in respect of the rental enterprise known as Blue Hills Shopping Centre (“Blue Hills Shopping Centre”) and HCI Blue Hills Phase 2 (Pty) Ltd in respect of the remaining portion of 64 of the Farm Blue Hills 397 (“Portion 64 of Blue Hills Farm”) from Hosken Consolidated Investments Ltd (“HCI”), with conditions.

The primary acquiring firm, Future Indefinite Investments, is wholly controlled by a trust. Future Indefinite Investments, the trust, and all other firms directly or indirectly controlled by the controllers of Future Indefinite Investments will henceforth be collectively referred to as the “Acquiring Group”.

The Acquiring Group operates in the property investment sector.

The primary target properties, namely the Blue Hills Shopping Centre and Portion 64 of Blue Hills Farm, are ultimately controlled by HCI.

Blue Hills Shopping Centre is a retail property on corner of Olifantsfontein Road and African View Drive, Midrand, Gauteng. Portion 64 of Blue Hills Farm is a vacant land adjacent to the Blue Hills Shopping Centre.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market.

To address public interest concerns arising from the proposed transaction, the parties tendered a condition to procure property maintenance services in respect of (i) cleaning and (ii) security services required for the operation of the Blue Hills Shopping Centre from HDPs for a specified period.

2. COMPLAINTS (NON-REFERRALS)

2.1 Ayanda Bam on behalf of Delmas Coal (Pty) Ltd and Kuyasa Mining (Pty) Ltd v Eskom Holdings SOC Ltd

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.2 The License Plate Association of South Africa v Uniplate (Pty) Ltd, New Number Plate Requisites (Pty) Ltd and Unique Number Plates (Pty) Ltd

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.3 Tendo de Paravicini v Egoli Gas

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.4 Wilfred Pick, the owner of Sizwe Hygiene (Pty) Ltd t/a Corevex Cleaning v Mpact Ltd, Mpact Operations T/A Mpact Plastics Atlantis FMCG

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.5 Jaco Van Der Merwe v Fasbou Vulstasie

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.6 Fazlur Rahman on behalf of Protea Cash Store (Pty) Ltd v The Alternative Power (Pty) Ltd

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.7 MC Naught and Company Incorporated on behalf of The Comrades Marathon Association v Athletics South Africa

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.8 SIMS Gas (Pty) Ltd v African Oxygen (Pty) Ltd

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.9 Nazzer Narot c/o Rambler Safety v NRCS

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.10 Jako Laubscher v Toyer Abrahams, Julian Louw, and the directors of Southey Holding (Pty) Ltd, Dormac Marine & Engineering (Pty) Ltd and Dormac (Pty) Ltd

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.11 Adrian Stone, Energy Directorate, City of Cape Town v Competition Commission of South Africa

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.12 Vanessa Singh on behalf of Coco Spa v Desiree Govender for Koko Nails

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.13 Natasha Bora v Ocean Basket

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.14 Mathukhwana Masutane Modjadji v GWM South Africa and Haval

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.15 Mandla Nomatter Mthabine v Taximart (Pty) Ltd, SA Taxi Finance and Res Motors (Pty) Ltd

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

[**ENDS]**

Issued by:

Siyabulela Makunga, Spokesperson
On behalf of: The Competition Commission of South Africa
Tel: 067 421 9883
Email: SiyabulelaM@compcom.co.za

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