competition commission
south africa

Media Statement

For Immediate Release

27 August 2026

STATEMENT ON THE LATEST DECISIONS BY THE COMPETITION COMMISSION

The Competition Commission of South Africa ("Commission") held its ordinary meetings on Wednesday 26 August 2026, to review and make decisions on matters brought before the Commission by members of the public and corporate applicants, in terms of the Competition Act (Act No. 89 of 1998), as amended. These matters include, but are not limited to, complaints, mergers, and acquisitions.

1. MERGERS AND ACQUISITIONS

1.1 CFAO Mobility Proprietary Limited ("CFAO Mobility")/ Ben Morgenrood Auto CC ("Morgenrood Auto")

The Commission has recommended that the Competition Tribunal approves the proposed transaction whereby CFAO Mobility intends to acquire the dealership business conducted by Morgenrood Auto in Randfontein ("Target Business"), without conditions.

The primary acquiring firm is CFAO Mobility. All firms controlling CFAO Mobility and all the firms controlled by those firms are collectively referred to as the "Acquiring Group".

The Acquiring Group provides integrated automotive mobility solutions across the value chain, including sale of new and used passenger vehicles and light commercial vehicles, automotive components, parts, accessories and after-market services, through franchised dealerships across South Africa representing various brands including Ford, Chery, GWM and Mahindra among others.

The primary target firm is the dealership business conducted by Morgenrood Auto which sells new and used Ford, Chery, GWM and Mahindra passenger vehicles and light commercial vehicles, provides scheduled maintenance and after-market services, and acts as an intermediary for vehicle-related financial services.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market. The proposed transaction does not raise significant public interest concerns.

1.2 Shalam Packaging Limited ("Shalam UK")/ RPC Africa Holdings Proprietary Limited ("RPC")

The Commission has approved the proposed transaction whereby Shalam UK intends to acquire RPC, with conditions.

The primary acquiring firm is Shalam UK, a company incorporated in the United Kingdom. Shalam UK is indirectly controlled by Shalam Packaging (1998) Limited ("Shalam Holdings"). Shalam Holdings is controlled by an individual. Shalam UK does not control any firms. Shalam UK and its controllers are collectively referred to as the "Acquiring Group".

The Acquiring Group is a manufacturer and supplier of rigid and flexible plastic packaging products. The group has manufacturing sites in Israel, the United Kingdom and Greece. The Acquiring Group does not supply plastic packaging products into South Africa.

The primary target firm is RPC. RPC is controlled by RPC Packaging Holdings Limited ("RPC UK"). RPC UK is ultimately controlled by Amcor plc. RPC and the firms it controls are collectively referred to as the "Target Group".

The Target Group manufactures a wide range of rigid plastic packaging products. The group supplies packaging solutions to customers in the food and beverages and personal care sectors, with more limited supply to the pharmaceutical, petrochemical, chemical, and industrial/automotive sectors.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market.

To address employment concerns, the merger parties shall, save for a limited number of employees, not retrench any employees for the duration of the moratorium period.

1.3 Manuka Bidco Limited ("Bidco")/ Manuka Bidco Limited ("Bidco"), acting together with Manuka Topco Limited ("Topco")/ Heron UK Topco Limited ("Heron")

The Commission has approved the proposed transaction whereby Bidco, acting together with Topco, intends to acquire Heron, without conditions.

The primary acquiring firm is Bidco. Bidco acts together with Topco. Bidco and Topco are special purpose firms incorporated for the proposed transaction. Bidco, Topco and their controllers are collectively referred to as the "Acquiring Group".

The Acquiring Group is a global private equity investment firm focusing exclusively on large-scale private equity investments in sectors such as technology, financial services, healthcare and media/business services.

The primary target firm is Heron. Heron and all its subsidiaries will be collectively referred to as the "Target Group".

The Target Group is an international exhibition, conference and event organiser. In South Africa, the Target Group operates two interrelated events in Cape Town, namely the (i) Mining Indaba and (ii) 121 Mining Cape Town.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market. The proposed transaction does not raise significant public interest concerns.

1.4 Life and Brand Group (Pty) Ltd ("Bidco")/ Life and Brand Co (Pty) Ltd ("Life and Brand")

The Commission has approved the proposed transaction whereby Bidco intends to acquire Life and Brand, without conditions.

The primary acquiring firm is Bidco, a special purpose vehicle incorporated for the purposes of the proposed merger. Bidco will ultimately be controlled by a trust.

Bidco does not conduct any business activities.

The primary target firm is Life and Brand. Life and Brand and all firms controlled by it are collectively referred to as the "Target Group".

The Target Group operates a portfolio of casual dining restaurant brands across Southern Africa, including Tiger's Milk, La Parada, Harbour House, Grand Africa Café, Lucky Fish & Chips, Live Bait, The Lookout, and Old Town Italy. The Target Group owns restaurants in South Africa, Zimbabwe and Mauritius. The Target Group also acts as a franchisor to franchise establishments under the brand names La Parada, Tiger's Milk and Old Town Italy in South Africa.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market. The proposed transaction does not raise significant public interest concerns.

1.5 Goat Wholesale Proprietary Limited ("Goat")/ Letting enterprise known as Randridge Mall ("Target Property") from Emira Property Fund Limited ("Emira")

The Commission has approved the proposed transaction whereby Goat intends to acquire the Target Property from Emira, without conditions.

The primary acquiring firm, Goat is ultimately controlled by a trust. Goat, the trust and the firms directly or indirectly controlled by the trust are collectively referred to as the "Acquiring Group".

The Acquiring Group is active in the property sector in South Africa. Relevant to this merger assessment is that the Acquiring Group owns one community centre within 15km of the Target Property.

The Target Property is a retail letting enterprise known as Randridge Mall. Emira controls the Target Property.

The Target Property is classified as a community centre. The Target Property is situated at the corner of John Vorster Drive and Kayburne Road, Randpark Ridge, Johannesburg, Gauteng.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market. To address public interest concerns, the merger parties undertook to procure certain services from historically disadvantaged persons (HDPs).

1.6 Calibre Investment Holdings (Pty) Ltd ("CIH")/ Hamiltons Brushware SA Proprietary Limited (the "Target Firm")

The Commission has approved the proposed transaction whereby CIH intends to acquire the Target Firm, without conditions.

The primary acquiring firm is CIH. CIH, its controlling firms, and the other firms controlled by it are collectively referred to as the "Acquiring Group".

The Acquiring Group is active in various activities, including the ownership of immovable property and lodge assets; the purchase, sale, breeding and racing of thoroughbred racehorses; electronic device development; mining; and the wholesale of consumer goods.

The primary target firm is Hamiltons Brushware SA Proprietary Limited.

The Target Firm is a supplier and wholesaler of brushware, which includes paint brushes, paint rollers, paint trays, abrasives, brooms, paint accessories and tape.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market. To address public interest concerns, the merger parties undertook to increase the Target Firm's procurement spend on products and services from HDPs.

2. COMPLAINTS (NON-REFERRALS)

2.1 Anonymous v Sage Pastel, Draftworx and Iscasoft – Payroll Package

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.2 Anonymous v STI Electrical (Pty) Ltd and Alloy Magnetic Cores (Pty) Ltd

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.3 Theodore van Zijl v Street Gas

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

2.4 Sean Spence v Jacqui Panaino

The Commission is of the view that the conduct complained of does not contravene the Competition Act.

3. COMPLAINTS (WITHDRAWAL)

3.1 Chelsea Meyong v Rosebank Craft Market Committee and Rosebank Mall Management (Hyprop Investment)

The Commission has accepted the withdrawal of this complaint.

[**ENDS]**

Issued by:

Siyabulela Makunga, Spokesperson

On behalf of: The Competition Commission of South Africa

Tel: 067 421 9883

Email: SiyabulelaM@compcom.co.za

<u>Find us on the following social media platforms:</u>

X: @CompComSA

Instagram: Competition Commission SA

Facebook, LinkedIn and YouTube: The Competition Commission South Africa