Media Statement
For Immediate Release
03 September 2026

STATEMENT ON THE LATEST DECISIONS BY THE COMPETITION COMMISSION

The Competition Commission of South Africa ("Commission") held its ordinary meetings on Tuesday 01 September 2026, to review and make decisions on matters brought before the Commission by members of the public and corporate applicants, in terms of the Competition Act (Act No. 89 of 1998), as amended. These matters include, but are not limited to, complaints, mergers, and acquisitions.

1. MERGERS AND ACQUISITIONS

1.1 Woolworths (Pty) Ltd ("Woolworths")/ in2food holdings (Pty) Ltd ("in2food")

The Commission has recommended that the Competition Tribunal ("Tribunal") approves the proposed transaction whereby Woolworths intends to acquire in2food, with conditions.

The primary acquiring firm, Woolworths, is ultimately controlled by Woolworths Holdings Limited ("WHL"). WHL's shares are widely held, and no single shareholder controls it.

Woolworths is a South African retailer that operates a national chain of physical stores and an online retail platform. Relevant to the current transaction is Woolworth's food division, which offers a broad range of premium private-label products, including fresh produce, prepared meals, bakery products, delicatessen items, packaged groceries and beverages.

The primary target firm is in2food.

in2food is a South African food manufacturing business specialising in the production of fresh, prepared and convenience foods as well as a broad range of grocery products. Its operations are primarily focused on the manufacture of private-label food products for major retailers, with Woolworths being its principal customer.

To address competition concerns, the acquiring firm shall continue to procure from competing suppliers for a set period of time after implementation of the merger.

To address employment concerns, the merger parties shall not retrench any employees as a result of the merger for the duration of the moratorium period. To address public interest concerns, the acquiring firm shall continue to procure from competing suppliers for a set period of time immediately preceding the implementation date.

1.2 EMIF II Holding VII Coöperatief W.A. ("Acquiring Firm")/ Mainstream Renewable Power SAL Shareholding SPV (RF) Proprietary Limited ("MRP SAL")/ Luxembourg Mainstream Renewable Power S.à r.l. ("Luxco")/ South Africa Solis Trading Holdco Proprietary Limited ("Solis")/ Mainstream Asset Management South Africa Proprietary Limited ("MAMSA"). MRP SAL, Luxco, Solis and MAMSA operate collectively as Mainstream Renewable Power South Africa ("Target Business")

The Commission has recommended that the Tribunal approves the proposed transaction whereby the Acquiring Firm intends to acquire the Target Business, with conditions.

The Acquiring Firm is an entity incorporated and registered in the Netherlands. The Acquiring Firm, the entity that controls the Acquiring Firm and the entities that the Acquiring Firm controls will be referred to as the "Acquiring Group".

In South Africa, the Acquiring Group is primarily active through A.P. Møller-Maersk A/S ("APMM"). APMM is incorporated in Denmark. The Acquiring Group controls various entities in South Africa.

The Acquiring Group's entities in South Africa are active in the development, financing, ownership, operation and installation of distributed solar photovoltaic ("PV") solutions for commercial and industrial customers as well as rooftop solar PV solutions to retail centres, offices and factories, including solutions incorporating energy storage.

The Target Business is active in the South African renewable energy sector, principally in the development, ownership, operation and management of utility-scale renewable energy projects, including solar PV and wind projects. The Target Business also has a renewable energy development pipeline, including opportunities involving battery energy storage systems ("BESS"), and supplies, or intends to supply, renewable electricity to corporate and industrial customers through power purchase agreements ("PPAs") and other renewable energy supply arrangements. Its solar activities are primarily located in the Free State, with projects in earlier stages of development in the Northern Cape and Western Cape.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market.

To address public interest concerns, the Acquiring Firm, will, within a set period from the implementation date, implement an historically disadvantaged persons transaction in respect of one of the South Africa subsidiaries.

1.3 Main Street 2156 Proprietary Limited (“Main Street 2156”)/ JNB11 data centre through the acquisition of all the issued shares in VDC JNB11 Opco Proprietary Limited (“Opco”) and VDC JNB11 Propco Proprietary Limited (“Propco”) (collectively the “Target Firms”)/ Vantage Data Centers South Africa S.à.r.l (“VDC SA”)

The Commission has recommended that the Tribunal approves the proposed transaction whereby Main Street 2156 intends to acquire the Target Firms from VDC SA, without conditions.

The primary acquiring firm, Main Street 2156, is managed by African Infrastructure Investment Managers Proprietary Limited (“AIIM”). Main Street 2156 and its controllers will collectively be referred to as the Acquiring Group.

The Acquiring Group targets infrastructure investments across a range of infrastructure asset classes, including toll roads, renewable energy, power generation, ports, logistics and digital infrastructure assets with a specific focus across the SADC region, but predominantly invested in South Africa.

The Target Firms are controlled by VDC SA. VDC SA is ultimately controlled by Vantage Data Centers Europe S.à r.l. The Target Firms do not control any firms.

Opco is responsible for operating the JNB11 DC data centre, while Propco is the property holding company which owns the data centre building and is the holder of the registered lease rights relating to the data centre. The JNB11 data centre is a single-tenant (mechanical, electrical and plumbing) fit-out hyperscale

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market. The proposed transaction does not raise significant public interest concerns.

1.4 Tangatron (Pty) Ltd (“Tangatron”)/ Capital Propfund (Pty) Ltd ("Capital Propfund")/ JR 209 Investments (Pty) Ltd ("JR 209")/ Immovable property and rental enterprise known as "*Portion 3 of Erf 1868 Witfontein Extension 86 Township Registration Division JR Gauteng Province*" situated at Eastport Boulevard, Eastport Logistics Park, Corner R21 Expressway and R25, Witfontein Extension 86, Gauteng ("Target Property")

The Commission has approved the proposed transaction whereby Tangatron intends to acquire the Target Property from Capital Propfund and JR 209, with conditions.

The primary acquiring firm, Tangatron is ultimately controlled by a trust. Tangatron jointly controls the Target Property. Tangatron, the trust and the firms they control are collectively referred to as the “Acquiring Group”.

The Acquiring Group is a privately owned property investment company with a portfolio of residential, office, retail and industrial properties located in KwaZulu-Natal and Gauteng.

The primary target firm is the Target Property. The Target Property is jointly controlled by Tangatron, Capital Propfund, and JR 209.

The Target Property is a light industrial property located at Eastport Logistics Park, Eastport Boulevard, corner R21 Expressway and R25, Witfontein Extension 86, Gauteng.

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market.

To address public interest concerns, the acquiring firm will, within a set period, implement an HDP procurement programme for services related to the Target Property.

1.5 Dynamic Bedding (Pty) Ltd (“Dynamic Bedding”)/ Smith’s Mattress Warehouse (Pty) Ltd (“TMW”) and Kooi International (Pty) Ltd (“KI”) (Collectively the “Target Firms”)

The Commission has approved the proposed transaction whereby Dynamic Bedding intends to acquire the Target Firms, with conditions.

The primary acquiring firm, Dynamic Bedding, is controlled by Vuna Partners Fund I. (“Vuna Fund”). Dynamic Bedding and Vuna Fund will collectively be referred to as the “Acquiring Group”.

Dynamic Bedding, trading as Vuna Fund Shop, is a manufacturer, distributor, and retailer of bed bases, mattresses, and related furniture. Dynamic Bedding has its own brands, namely: Dynamic Orthopaedic, Dynamic Therapaedic, Dynamic Aerocool, and Sleep & Co.

The Target Firms are TMW and KI. The Target Firms' shares are held by three individuals.

TMW is a South African retailer of beds, bedroom furniture, and related furniture. It primarily operates as an e-commerce retailer. TMW offers a broad range of internationally and locally recognised brands, including Sealy, Cloud Nine, and Restonic, as well as Kooi.

KI is a newly established company which owns the Kooi bed brand.

To address competition concerns relating to the exchange of competitively sensitive information, the Acquiring Group shall ensure that no franchisee competitively sensitive information is disclosed to, or shared with, the Target Firms or their management.

The proposed transaction does not raise significant public interest concerns.

1.6 Hapag-Lloyd Aktiengesellschaft (“HLAG”) / ZIM Integrated Shipping Services, Ltd (“ZIM”)

The Commission has approved the proposed transaction whereby HLAG intends to acquire ZIM, without conditions.

The primary acquiring firm is HLAG. All firms directly and indirectly controlled by HLAG are collectively referred to as the “Acquiring Group.”

The Acquiring Group is a global liner shipping firm, offering global transport services for containerised (reefer and dry) cargo (deep-sea and short-sea container liner shipping services) under the Hapag-Lloyd brand. Globally, HLAG operates two business segments: (i) liner shipping and (ii) terminal and infrastructure. In South Africa, the Acquiring Group provides container liner shipping services through its local subsidiary, Hapag-Lloyd Africa Proprietary Limited, which also provides ship management services to HLAG and does not own or operate any port or terminal infrastructure in South Africa.

The primary target firm is ZIM. ZIM does not control (directly or indirectly) any firm in South Africa.

ZIM is active in container line shipping and related services, including logistics services (such as freight forwarding).

The Commission is of the view that the proposed transaction is unlikely to substantially lessen or prevent competition in any market. The proposed transaction does not raise significant public interest concerns.

[**ENDS]**

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